

UPDATED SUMMARY
HOUSE BILL 16-1006

Second Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

*House Bill 00-1284 extended to housing authority subsidiaries the same exemptions from payment of taxes and fees levied by the state and its subdivisions (government charges) as enjoyed by public housing authorities. In 2013, the department of revenue (department) revised its interpretation of that law, resulting in certain exemptions for housing authority subsidiaries being disallowed. The bill clarifies ~~that~~ the scope of the exemption from government charges for property owned by or leased to a housing ~~authority~~, *authority or owned by, leased to, or under construction by* an entity that is wholly owned by an authority, an entity in which an authority has an ownership interest, or an entity in which an entity wholly owned by an authority *or of which an authority is the sole member* has an ownership interest. ~~applies to all taxes levied and all fees imposed by the state or any county, city and county, municipality, or other political subdivision of the state~~ *interest so that the department again allows the exemption to subsidiaries to the same extent as it had been allowing them before the department's 2013 reinterpretation of the law.**

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.