



- directs the board to adopt rules specifying the meaning of the term "moral character" for the purpose of appraiser certification and licensing; and
- clarifies that an appraiser may be disciplined for past deferred judgments and for any conduct that could have been used to deny the issuance of a certificate or license.

### **Fiscal Impact of Programs Set to Expire**

This bill continues a program in the Division of Real Estate (division) that is set to repeal, effective July 1, 2013. Under current law, state agencies may be appropriated funds to wind up the affairs of an expiring program for 12 months following the repeal date. To account for the wind-up period, the impact of extending the program beyond the current repeal date is shown as beginning in FY 2014-15, one year after the repeal date. There is no need for an appropriation of the division's base funding in FY 2013-14, since the program's authorization has not yet expired, and ongoing funding for the program is included in the department's base budget request for FY 2013-14.

### **State Revenue and Expenditures**

The state revenue and state expenditures impact for FY 2014-15 reflect the program's anticipated fee revenue and base budget expenditures beginning that year. There are no increased expenses to implement this bill. The DORA's request for the regulation of real estate appraisers in FY 2014-15 is \$841,140 and 11.0 FTE. The estimated revenue is \$1,682,280 for two years of base expenditures.

### **Departments Contacted**

Judicial          Law          Regulatory Agencies