

**STATE
FISCAL IMPACT**

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| Drafting Number: LLS 13-0973 | Date: April 19, 2013 |
| Prime Sponsor(s): Sen. Kerr; Balmer Rep. Holbert; Kagan | Bill Status: Senate Judiciary |
| | Fiscal Analyst: Jonathan Senft (303-866-3523) |

TITLE: CONCERNING APPLICABILITY OF COLORADO STATUTES TO FRANCHISE AGREEMENTS BETWEEN VEHICLE DEALERS AND THE SUPPLIERS OF THESE VEHICLES.

| Fiscal Impact Summary | FY 2013-2014 | FY 2014-2015 |
|--|--|---------------------|
| State Revenue | | |
| State Expenditures | Minimal - See State Expenditures section | |
| FTE Position Change | | |
| Effective Date: August 7, 2013, if the General Assembly adjourns on May 8, 2013, as scheduled, and no referendum petition is filed. | | |
| Appropriation Summary for FY 2013-2014: None required. | | |
| Local Government Impact: None. | | |

Summary of Legislation

Under current law, vehicle manufacturers and distributors must file a copy of a sales, service, or parts agreement with the Department of Revenue (DOR) when applying for licensure. This bill requires a motor and powersports manufacturer or distributor in an agreement of more than one dealer to file a certified copy of the agreement with the DOR whenever it has been materially modified. The modified agreement must be filed within 60 days.

State Revenue and Expenditures

This bill may increase workload within the DOR by a minimal amount due to any increase in filings of amended agreements with the DOR. No fees are required in such filings. This analysis assumes no increase in appropriations is required.

Departments Contacted

Judicial Law Revenue