

**FINAL  
FISCAL NOTE**

**Drafting Number:** LLS 13-0495  
**Prime Sponsor(s):** Rep. Gardner  
 Sen. Ulibarri

**Date:** June 11, 2013  
**Bill Status:** Signed into Law  
**Fiscal Analyst:** Bill Zepernick (303-866-4777)

**TITLE:** CONCERNING THE "UNIFORM PREMARITAL AND MARITAL AGREEMENTS ACT".

<b>Fiscal Impact Summary</b>	<b>FY 2013-2014</b>	<b>FY 2014-2015</b>
<b>State Revenue</b>		
<b>State Expenditures</b>	Minimal impact. See State Expenditures section.	
<b>FTE Position Change</b>		
<b>Effective Date:</b> The bill was signed into law by the Governor on May 17, 2013, and takes effect July 1, 2014, assuming no referendum petition is filed.		
<b>Appropriation Summary for FY 2013-2014:</b> None required.		
<b>Local Government Impact:</b> None.		

**Summary of Legislation**

The bill, *recommended by the Colorado Commission on Uniform State Laws*, enacts the Uniform Premarital and Marital Agreements Act. Generally, the bill standardizes and provides additional statutory guidance for the consideration premarital and marital agreements by the courts. Among other things, the bill describes the formation of these agreements, when they are effective, and provisions that are unenforceable under certain conditions. The act applies to agreements signed on or after July 1, 2014.

**State Expenditures**

The bill could initially result in additional litigation in the courts concerning the enforcement of premarital and marital agreements; however, any impact is expected to be minimal. Over time, the bill may streamline court practices concerning these agreements, which may reduce workload in domestic relations cases. Given that only a small percentage of marriages involve premarital and marital agreements, any change in workload in the courts can be managed within existing appropriations to the Judicial Department.

**Departments Contacted**

Judicial                      Counties