

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF THE ADVANCED INDUSTRIES EXPORT ACCELERATION PROGRAM.

Prime Sponsors: Reps. Kraft-Tharp and McLachlan  
Sens. Jahn and Roberts

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/19/13.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Business, Labor, and Technology Committee Report (04/22/13) struck language that made the \$300,000 General Fund transfer to the Advanced Industry Export Acceleration (AIEA) cash fund contingent on the passage of H.B. 13-1142 (Urban and Rural Enterprise Zone Act Reforms). The Committee Report did not change the fiscal impact of the bill. Legislative Council Staff concurs with this JBC Staff assessment.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.003	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.003** Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$300,000 from the AIEA cash fund to the Office of Economic Development and International Trade for FY 2013-14 for the purpose of implementing the AIEA Program.

**Points to Consider***General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2013-14 based on the March 2013 Office of State Planning and Budgeting revenue forecast. The budget package allocates all but approximately \$9.0 million of General Fund revenues projected to be available. Pursuant to S.B. 13-236, this \$9.0 million General Fund will be transferred to the Colorado Water Conservation Board (CWCB) Construction Fund. This bill requires a General Fund transfer of \$300,000 for FY 2013-14 and thus will reduce the transfer to the CWCB Construction Fund by that amount.