



**FINAL  
FISCAL NOTE**

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**Drafting Number:** LLS 11-0264  
**Prime Sponsor(s):** Sen. Roberts  
Rep. Gerou

**Date:** June 23, 2011  
**Bill Status:** Signed into Law  
**Fiscal Analyst:** Harry Zeid (303-866-4753)

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**TITLE:** CONCERNING A REQUIREMENT THAT A CONDEMNING AUTHORITY PAY FAIR MARKET VALUE FOR LAND SUBJECT TO A CONSERVATION EASEMENT.

### **Summary of Legislation**

The bill creates the 12-member Condemnation of Conserved Property Task Force. The task force will meet during the interim to study the valuation of property being condemned that is subject to a conservation easement. Appointments to the task force will be made by June 15, 2011. The task force will hold at least four public meetings, the first of which will be conducted by August 2, 2011. The task force will submit a written report of its findings and recommendations to the Agriculture, Natural Resources, and Energy and Local Government committees of the Senate and the Agriculture, Livestock, and Natural Resources and Local Government Committees of the House of Representatives by October 17, 2011. Members of the task force will serve without compensation and shall not be entitled to reimbursement for expenses.

The bill was signed into law by the Governor and took effect on June 8, 2011.

### **Assessment**

The bill is assessed as no fiscal impact. Although there will be appointments made to the task by the President of the Senate, the Speaker of the House of Representatives, and by the Governor, no legislative members will be appointed to the task force. No legislative staff support will be required of the task force. Furthermore, task force members will serve without compensation or expense reimbursement.

### **Departments Contacted**

Natural Resources  
Revenue

Regulatory Agencies  
Legislative Council Staff

Local Affairs