

SB256_L.054

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee_____
DateCommittee on Education.

After consideration on the merits, the Committee recommends the following:

SB09-256 be amended as follows:

1 Amend reengrossed bill, page 53, after line 7, insert the following:

2 "SECTION 28. 22-45-103 (1) (c) (I) (D), (1) (c) (I) (E), (1) (c) (i)
3 (G), and (1) (c) (I) (H), Colorado Revised Statutes, are amended to read:

4 **22-45-103. Funds.** (1) The following funds are created for each
5 school district for purposes specified in this article:

6 (c) **Capital reserve fund.** (I) Moneys allocated pursuant to the
7 provisions of section 22-54-105 (2) shall be transferred from the general
8 fund and recorded in the capital reserve fund along with the revenues
9 received pursuant to section 39-5-132, C.R.S. Such revenues may be
10 supplemented by gifts, donations, and tuition receipts. Unencumbered
11 moneys in the fund may be transferred to a fund or an account within the
12 general fund established in accordance with generally accepted
13 accounting principles solely for the management of risk-related activities
14 as identified in section 24-10-115, C.R.S., and article 13 of title 29,
15 C.R.S., by resolution of the board of education when such transfer is
16 deemed necessary by the board. Except as provided in subparagraph (V)
17 of this paragraph (c), expenditures from the fund shall be limited to
18 long-range capital outlay expenditures and shall be made only for the
19 following purposes:

20 (D) Alterations and improvements to existing structures; where
21 ~~the total estimated cost of such projects for labor and materials is in~~
22 ~~excess of two thousand five hundred dollars;~~



1 (E) Acquisition of school buses or other equipment, except
2 equipment specified in sub-subparagraph (H) of this subparagraph (I); the
3 ~~estimated unit cost of which, including any necessary installation, is in~~
4 ~~excess of one thousand dollars;~~

5 (G) Any software licensing agreement; ~~in excess of one thousand~~
6 ~~dollars;~~

7 (H) Acquisition of computer equipment. ~~the estimated unit cost~~
8 ~~of which, including any necessary installation, is in excess of five~~
9 ~~hundred dollars."~~

10 Renumber succeeding sections accordingly.

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