

HB1213_L.002

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee_____
DateCommittee on Local Government.

After consideration on the merits, the Committee recommends the following:

HB09-1213 be amended as follows:

1 Amend printed bill, page 2, line 6, strike "**creation.** (1) THERE IS" and
2 substitute "**creation - legislative declaration.** (1) (a) THE GENERAL
3 ASSEMBLY HEREBY FINDS, DETERMINES, AND DECLARES THAT:

4 (I) COLORADO ENCOURAGES THE PROMOTION OF A VARIETY OF
5 HOUSING OPTIONS AVAILABLE FOR ALL FAMILIES;

6 (II) THE SEVERE ECONOMIC RECESSION THE STATE HAS FACED IN
7 2008-09 HAS ADVERSELY AFFECTED THE STATE'S HOUSING MARKET,
8 WHICH IN TURN CONTINUES TO PROLONG THE RECESSION;

9 (III) IN LIGHT OF THE SEVERITY OF THE ECONOMY AND HOUSING
10 MARKET IN THE STATE, AND WITH KNOWLEDGE THAT RAISING ANY FEE OR
11 IMPOSING ANY TAX IN CONNECTION WITH THE CONVEYANCE OF REAL
12 PROPERTY COULD AFFECT THE ABILITY OF THE HOUSING MARKET AND THE
13 STATE'S OVERALL ECONOMY TO RECOVER, CONTINUED COMPLIANCE WITH
14 THE REQUIREMENTS OF SECTION 20 (8) (a) OF ARTICLE X OF THE STATE
15 CONSTITUTION IS IN THE STATE'S BEST INTERESTS.

16 (b) BY ENACTING THIS SECTION, THE GENERAL ASSEMBLY INTENDS
17 TO CREATE THE HOUSING DEVELOPMENT GRANT FUND TO PRESERVE,
18 IMPROVE, AND EXPAND THE SUPPLY OF AFFORDABLE HOUSING IN THE
19 STATE WHILE COMPLYING WITH SECTION 20 (8) (a) OF ARTICLE X OF THE
20 STATE CONSTITUTION.

21 (2) THERE IS".
22 Renumber succeeding subsections accordingly.

23 Page 3, line 14, strike "(2)" and substitute "(3)"."

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