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HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee Date Committee on <u>Transportation & Energy</u>. After consideration on the merits, the Committee recommends the following: SB09-108 be amended as follows: Amend reengrossed bill, page 72, after line 3, insert the following: "SECTION 8. 42-12-102 (1) (a), Colorado Revised Statutes, is amended to read: 42-12-102. Registration of collectors' items - fees. (1) Except for those motor vehicles that are entitled to registration under the provisions of section 42-3-219, collectors' items shall be titled, registered, and a specific ownership tax shall be paid thereon in the same manner as provided in this title for other motor vehicles, with the following exceptions: (a) Such collectors' items shall be registered for periods of five years. The taxes and fees imposed for registration of a collector's item for each five-year registration period shall be equal to five times the annual taxes and fees which would otherwise be imposed for the registration of such motor vehicle under this title and under title 43, C.R.S.; EXCEPT THAT THE AMOUNT OF A SURCHARGE IMPOSED PURSUANT TO SECTION 43-4-804 (1) (a) OR 43-4-805 (5) (g), C.R.S, SHALL BE THE AMOUNT SPECIFIED IN THE APPLICABLE SECTION. In addition to any other such taxes and fees, if a collector's item is registered in a county which is a member of one or more highway authorities and such authority or authorities have imposed an annual motor vehicle registration fee or fees pursuant to the provisions of section 43-4-506 (1) (k), C.R.S., then five times such annual motor vehicle registration fee or fees shall be imposed and remitted to such authority or authorities.".

24 Renumber succeeding sections accordingly.

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