

Baseline  
No Legislation

Severance Tax Trust Fund Operational Account							
February 9, 2009 S.B. 96-170							
	Actual FY 06-07	Actual FY 07-08	Appropriation FY 08-09	Request FY 09-10	Estimated FY 10-11	Estimated FY 11-12	
<b>FUND STATUS</b>							
Beginning Balance	50,851,612	40,012,876	46,588,101	41,506,141	14,108,741	14,305,673	
Revenue	33,312,271	39,457,043	59,896,000 (est.)	8,718,750 (est.)	41,900,000 (est.)	67,398,500 (est.)	
Revenue Public School Energy Eff (39-29-109.5)	0	(89,096)	TBD	TBD	TBD	TBD	
<b>Total Available for Appropriation</b>	<b>84,163,883</b>	<b>79,380,823</b>	<b>106,484,101</b>	<b>50,224,891</b>	<b>58,008,741</b>	<b>81,704,173</b>	
<b>APPROPRIATION/REQUEST</b>							
Geological Survey	20.0% 2,291,469	2.7% 2,197,478	2.8% 2,358,358	2.3% 2,510,057	5.0% 2,560,258	4.6% 2,611,463	5.6%
Oil & Gas Conservation	40.0% 2,117,279	2.5% 2,300,213	2.9% 2,891,166	3.2% 3,143,577	5.7% 3,208,449	5.7%	3,270,578
Minerals and Geology	25.0% 3,392,252	4.0% 3,925,306	4.9% 4,292,402	4.2% 4,193,001	8.5% 4,276,861	7.8%	4,362,398
Water Conservation	5.0% 868,679	1.0% 1,292,890	1.8% 1,319,250	1.3% 1,319,250	2.5% 1,319,250	2.4%	1,319,250
Colorado State Parks (S.B. 08-013)	5.0% 0	0	1,984,058	1.9% 1,324,592	2.3% 1,324,592	2.4%	1,324,592
Colorado Division of Wildlife	5.0% 0	0	1,519,927	1.5% 1,618,264	2.9% 1,618,264	2.9%	1,618,264
<b>TOTAL</b>	<b>8,669,679</b>	<b>9,715,867</b>	<b>14,365,161 (est.)</b>	<b>14,108,741 (est.)</b>	<b>14,305,673 (est.)</b>	<b>14,506,545 (est.)</b>	
<b>Roll-Forwards</b>							
ARKS River Settlement (SB 05-226)			747,210				
LEAP - SB 05-201							
CWCB's Litigation Fund (Sect. 17 of HB 05-1313)	1,403,272	0	0	0	0	0	
Underground Water Storage (S.B. 06-193)	146,000						
<b>Tier 2 Programs</b>							
(a) Water Supply Reserve Account (S.B. 06-179)	10,000,000	6,000,000	10,000,000	5,557,276	4,491,245	0	
(b) Soil Conservn Districts Matching Grants (HB 05-1393)	450,000		450,000	250,077	336,843	0	
(c) Water Efficiency Grants (HB 05-1254 / SB 07-008)	0	800,000	800,000	0	0	0	
S.B. 07-008 Contingent Transfer			1,000,000	555,728	0	0	
(d) & (e) Species Cons Trust Fund (Note #3)	8,800,000		12,513,886	5,001,549	8,233,948	4,000,000	
(f) LEAP - HB 06-1200	11,000,000	12,000,000	13,000,000	7,224,459	9,731,030	13,000,000	
(g) CO Renewable Energy Auth / Clean Coal (H.B. 06-1322)	2,135,000	2,000,000	2,000,000	0	0	0	
(h) Agriculture Value-Added Cash Fund (HB 06-1322)	500,000	500,000	500,000	0	0	0	
(i) Interbasin Compacts (H.B. 05-1177 / H.B. 06-1400)	547,056	1,626,835	1,145,067	636,345	857,129	1,145,067	
(j) CO Water Research Inst (SB 06-183/HB 07-1096/HB 08-1346)	500,000	150,000	500,000	0	0	0	
(k) Forestry Grants / Bark Beetle (S.B. 08-071)		0	1,000,000	555,728	748,541	1,000,000	
(l) Tamarisk Control Grants (H.B. 08-1346)		0	1,000,000	0	0	0	
(m) Aquatic Invasive Species (S.B. 08-226)			5,956,636	2,226,248	2,998,658	4,006,005	
<b>Actual Expenditures</b>	<b>44,151,007</b>	<b>32,792,722</b>	<b>64,977,960</b>	<b>36,116,151</b>	<b>41,703,067</b>	<b>37,657,617</b>	
<b>Ending Balance after Appr/Exp</b>	<b>40,012,876</b>	<b>46,588,101</b>	<b>41,506,141</b>	<b>14,108,741</b>	<b>14,305,673</b>	<b>44,046,657</b>	
<b>2 Yr Reserve / 1 Yr Reserve Starting FY 08-09</b>	<b>18,043,156</b>	<b>10,540,441</b>	<b>14,365,161</b>	<b>14,108,741</b>	<b>14,305,673</b>	<b>14,506,545</b>	
LEAP Reserve / 15% Reserve Starting FY 08-09	12,000,000	3,469,157	7,479,838	5,940,161	5,490,161	3,472,681	
Total Reserve Requirement	30,043,156	14,009,598	22,244,710	20,048,901	19,795,834	17,979,205	
<b>Balance after Reserve</b>	<b>9,869,720</b>	<b>32,578,504</b>	<b>15,464,720</b>	<b>(5,940,161)</b>	<b>(5,490,161)</b>	<b>26,067,351</b>	
<b>FY 2008-09 Introduced / Proposed Legislation</b>							
Species Conservation Trust Fund Legislation		0	0	0	0	0	
Water Supply Reserve Account - Reauthorization @ \$10.0 Million per Year		0	0	0	0	0	
Wray Hatchery (@ 50% Wildlife Cash & 50% STAX)		0	0	0	0	0	
Carbon Sequestration		0	0	0	0	0	
Reauthorize Agriculture Value-Added Program		0	0	0	0	0	
Forest Health Initiative		0	0	0	0	0	
<b>TOTAL SPENDING</b>	<b>86,956,522</b>	<b>32,792,722</b>	<b>64,977,960</b>	<b>36,116,151</b>	<b>41,703,067</b>	<b>37,657,617</b>	
Ending Cash Balance with Legislation		46,588,101	41,506,141	14,108,741	14,305,673	44,046,657	
<b>Total Reserve Requirement w/ Legislation</b>			<b>22,244,710</b>	<b>20,048,901</b>	<b>19,795,834</b>	<b>17,979,205</b>	
<b>Ending Cash Balance Above Reserve</b>		<b>32,578,504</b>	<b>19,261,431</b>	<b>(5,940,161)</b>	<b>(5,490,161)</b>	<b>26,067,351</b>	
<p>Note 1: These percentages represent the amount of funding received in comparison to the allowable amount under S.B. 96-170 (Sect. 39-29-109, CRS)</p> <p>Note 2: Actual 04-05 and 05-06 Revenues and Expenditures from COFRS;</p> <p>Note 3: Legislation involving SCTF Transfers have included H.B. 06-1311, H.B. 07-1182, S.B. 08-226, and H.B. 08-1398.</p> <p>(est.) = estimate. Revenue Estimates based on Legislative Council's Economic Forecast dated March 20, 2009.</p> <p>Interest earnings are assumed in revenue projections above @ 4.3% of Reserve Amount.</p> <p>** HB 02-1041 Established a statutory reserve equal to twice the current state fiscal year's operating appropriations (Sect. 39-29-109 (1)(c)(III)).</p>							

Note: There is nothing

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