

HB1053\_L.003

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

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Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB09-1053 be amended as follows:

1 Amend printed bill, page 2, before line 16, insert the following:

2 "SECTION 4. 11-105-404 (1) (c), Colorado Revised Statutes, is  
3 amended to read:

4 **11-105-404. Pledge of assets.** (1) A state bank may pledge its  
5 assets to:

6 (c) ~~Secure deposits; when the depositor is required to obtain such~~  
7 ~~security by the laws of the United States, by the terms of any interstate~~  
8 ~~compact, by the laws of any state, or by the order of a court of competent~~  
9 ~~jurisdiction; OR".~~

10 Renumber succeeding sections accordingly.

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