

SB247_L.001

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Business, Labor and Technology.

After consideration on the merits, the Committee recommends the following:

SB09-247 be amended as follows:

1 Amend printed bill, page 5, line 27, strike "TO RELOCATE AS A RESULT OF
2 THE" and substitute "DUE TO A".

3 Page 6, line 1, after "IN", insert "LOCATION OF".

4 Page 12, after line 22, insert the following:

5 "SECTION 7. Article 72 of title 8, Colorado Revised Statutes, is
6 amended BY THE ADDITION OF A NEW SECTION to read:

7 **8-72-113. Annual report - federal stimulus moneys to expand**
8 **unemployment benefits - repeal.** (1) (a) BY DECEMBER 31, 2009, AND
9 BY EACH DECEMBER 31 THEREAFTER UNTIL FEDERAL STIMULUS MONEYS
10 HAVE BEEN EXHAUSTED, THE DIVISION, IN CONNECTION WITH ITS
11 REPORTING REQUIREMENTS SET FORTH IN SECTION 8-73-114 (6), SHALL
12 REPORT ON THE TOTAL ACCUMULATED FEDERAL STIMULUS MONEYS
13 EXPENDED AS OF DECEMBER 1 OF THE YEAR IN WHICH THE REPORT IS
14 SUBMITTED IN CONNECTION WITH THE EXPANSION OF UNEMPLOYMENT
15 INSURANCE BENEFITS ENACTED BY SENATE BILL 09-247 IN 2009. THE
16 REPORT SHALL DELINEATE THE PORTIONS OF THE FEDERAL STIMULUS
17 MONEYS EXPENDED IN CONNECTION WITH EACH AREA OF EXPANSION OF
18 UNEMPLOYMENT INSURANCE BENEFITS ENACTED PURSUANT TO SENATE
19 BILL 09-247.

20 (b) AS USED IN THIS SECTION, "FEDERAL STIMULUS MONEYS"
21 MEANS UNEMPLOYMENT COMPENSATION MODERNIZATION INCENTIVE



1 PAYMENTS MADE TO THE STATE'S UNEMPLOYMENT TRUST FUND IN
2 ACCORDANCE WITH THE FEDERAL "AMERICAN RECOVERY AND
3 REINVESTMENT ACT OF 2009", PUB.L. 111-5, FOR ENACTING
4 UNEMPLOYMENT COMPENSATION MODERNIZATION AS REQUIRED BY THE
5 FEDERAL ACT.

6 (2) (a) THIS SECTION IS REPEALED, EFFECTIVE WHEN THE STATE
7 HAS EXHAUSTED ALL OF THE FEDERAL STIMULUS MONEYS PROVIDED TO
8 THE STATE TO FUND THE EXPANSION OF UNEMPLOYMENT INSURANCE
9 BENEFITS ENACTED BY SENATE BILL 09-247 IN 2009.

10 (b) THE DIRECTOR OF THE DIVISION SHALL NOTIFY THE REVISOR OF
11 STATUTES, IN WRITING, WHEN THE CONDITION SPECIFIED IN PARAGRAPH (a)
12 OF THIS SUBSECTION (2) HAS BEEN SATISFIED."

13 Renumber succeeding sections accordingly.

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