

Name: COLLEGEINVEST
CRS: 23-3.1-203
Expiration:
No Members: 9
Term: 4 Yr
Department: Higher Education
Senate
Confirmation:
Senate Codes:
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Compensation: Necessary expenses

Description:

As of the effective date of Senate Bill 00-164, the Colorado Student Obligation Bond Authority is transferred to the Department of Higher Education, and will become a division thereof. The director will be appointed by the executive director of the Department of Higher Education and shall function as the executive officer of the authority and shall also be director of the Student Loan Division.

The board of directors of the authority, as it existed prior to the effective date of Senate Bill 00-164, is transferred with the authority to the Department of Higher Education. The board shall continue to consist of nine members who shall continue to be appointed by the governor, with the consent of the senate. Members must be residents of the state. The term of office of each member shall be four years; except that, of the appointments made on or after May 26, 2000, and prior to July 1, 2000, three members shall serve for terms of two, three, and four years, respectively.

HB04-1350, EFFECTIVE JULY 1, 2004, CHANGED THE NAME OF THE COLORADO STUDENT OBLIGATION BOND AUTHORITY TO COLLEGEINVEST.