

HB1327 L.003

HOUSE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Local Government.

After consideration on the merits, the Committee recommends the following:

HB09-1327 be amended as follows:

1 Amend printed bill, page 7, after line 3, insert the following:

2 "(II) NOT LATER THAN AUGUST 1 OF EACH CALENDAR YEAR, THE
3 GOVERNING BODY SHALL CERTIFY TO THE COUNTY ASSESSOR AN ITEMIZED
4 LIST OF THE PROPERTY TAX DISTRIBUTION PERCENTAGES ATTRIBUTABLE
5 TO THE SPECIAL FUND OF THE MUNICIPALITY PURSUANT TO
6 SUBPARAGRAPH (I) OF THIS PARAGRAPH (a.5) FROM THE MILL LEVIES TO BE
7 CERTIFIED BY EACH PUBLIC BODY. WHEN CERTIFYING VALUES TO TAXING
8 ENTITIES PURSUANT TO SECTIONS 39-1-111 (5), 39-5-121 (2), AND
9 39-5-128, C.R.S., THE ASSESSOR SHALL CERTIFY ONLY THE PERCENTAGE
10 OF INCREMENT VALUE ATTRIBUTABLE TO THE SPECIAL FUND PURSUANT TO
11 SUBPARAGRAPH (I) OF THIS PARAGRAPH (a.5) AS CERTIFIED BY THE
12 GOVERNING BODY."

13 Renumber succeeding subparagraph accordingly.

14 Page 7, after line 5, insert the following:

15 "SECTION 4. 39-5-128 (3), Colorado Revised Statutes, is
16 amended to read:

17 **39-5-128. Certification of valuation for assessment.**
18 (3) EXCEPT AS OTHERWISE PROVIDED IN SECTION 31-25-107 (9) (a.5) (II),
19 C.R.S., if the valuation for assessment for all or part of any such political
20 subdivision has been divided for an urban renewal area, pursuant to
21 section 31-25-107 (9) (a), C.R.S., any certification under this section shall
22 be based upon that portion of the valuation for assessment under
23 subparagraph (I) of said section 31-25-107 (9) (a), C.R.S., so long as such
24 division remains in effect."

25 Renumber succeeding sections accordingly.

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