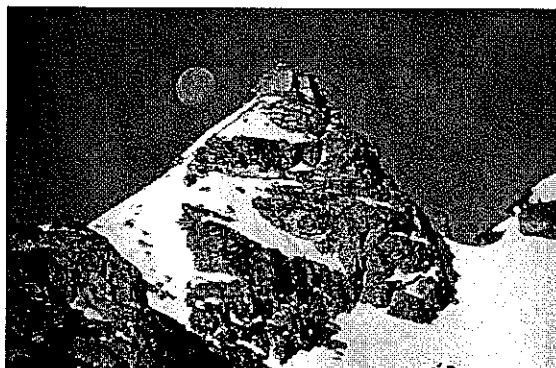


Attachment A (December 2009 Forecast) can be seen on line at:

<http://www.colorado.gov/cs/>



## FOCUS COLORADO: ECONOMIC AND REVENUE FORECAST

COLORADO LEGISLATIVE COUNCIL STAFF  
ECONOMICS SECTION

DECEMBER 18, 2009

### TABLE OF CONTENTS

TABLE OF CONTENTS	PAGE
Executive Summary	2
General Fund Revenue	9
Cash Fund Revenue	12
National Economy	21
Colorado Economy	26
School Enrollment Projections	40
Assessed Value Projections	45
Adult Prison & Parole Population Projections	53
Youth Corrections Population Projections	61
Colorado Economic Regions	67
Appendix A: Historical Data	91

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Photograph captures Navajo Peak  
Courtesy of Geoff Johnson, Legislative Council Staff

### HIGHLIGHTS

- The FY 2009-10 General Fund shortfall is \$600.6 million, \$39.9 million higher than anticipated in September.
- Revenue available for spending in the General Fund will be \$1.5 billion lower in FY 2010-11 than the amount currently budgeted to be spent in FY 2009-10.
- The TABOR limit will equal \$10.7 billion in FY 2010-11, and revenue subject to TABOR will be \$1.6 billion below the limit.
- While the recession appears to be over in Colorado, the recovery will be long and rocky. The economy is undergoing fundamental changes and will be fueled less by debt, consumption, and construction than in the past. Thus, many of the jobs lost during the recession will take several years to return.
- School districts statewide will experience a 5.4 percent decrease in property tax assessed values and a 1.4 percent increase in FTE enrollment during the 2010-11 school year.
- The adult incarcerated prison population will decrease by 1,406 inmates and the parole population will increase by 1,186 parolees between 2009 and 2012.