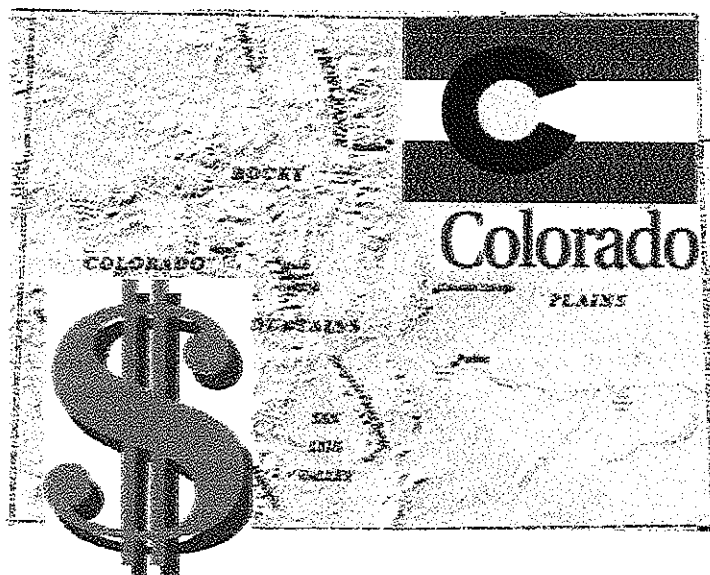


Increase State Tax Revenue & Colorado Jobs

***Vote for SB09-174 which
would:***

- ▶ **Allow Simulcast Greyhound betting
without requiring Live Greyhound Racing**
- ▶ **Allow Simulcast Horse betting with
limited Live Horse Racing**



STATE TAX REVENUE MOVES TO SIMULCAST - LIVE GREYHOUND RACING DECLINES

Colorado Division of Racing Reports 1998 – 2007

- ▶ **Live Greyhound Racing Taxes have Decreased 85%**
- ▶ **Simulcast Taxes have Increased from 0 to 64% of Total Taxes**

Trend Nationwide – Live Greyhound Racing is a Dying Industry

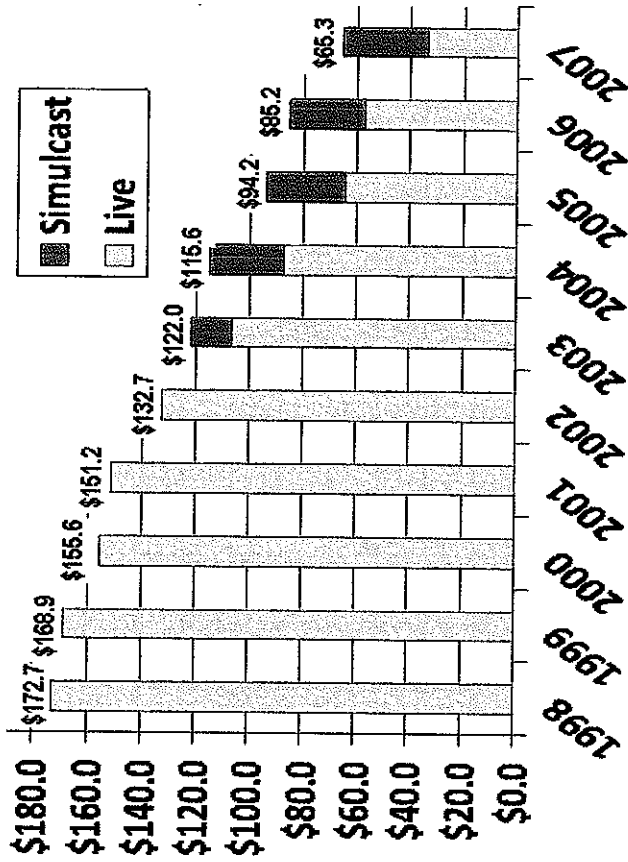
- ▶ **40 States have ended or prohibited live greyhound racing**
- ▶ **Nationwide 30% of greyhound tracks have closed in the last four years
(14 Tracks have closed since 2004)**

ADD COLORADO JOBS AND REVENUE

- ▶ **Jobs will be created by Simulcast Greyhound Racing**
- ▶ **Revenue and Taxes will Increase in our State**

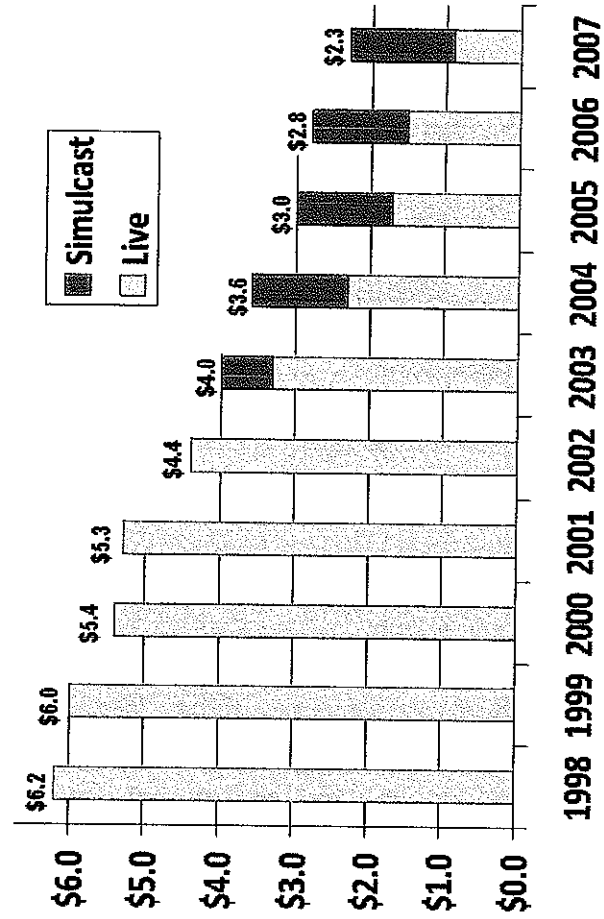
Colorado Greyhound Racing 1998 - 2007

Handle (Betting Amount) In Millions



Total Betting **↓** 62%
↓ 80% Decline Live Racing
↑ Simulcast now 48% of Total

State Tax Revenue In Millions



Total Taxes **↓** 56%
↓ 85% Decline Live Racing
↑ Simulcast now 64% of Total

Source: Colorado Division of Racing Events Annual Reports 1998 – 2007 (no report yet for 2008)

USA States with Live Greyhound Racing – March 2009

State	Tracks Closed 2004 on	Tracks Still Live Racing	Time Frame	Past Total Handle \$\$	Recent Total Handle \$\$	Total Betting Handle Trend %	Live Racing Handle \$\$	Live Racing Handle Trend %	Simulcast % of Total Handle \$\$
Alabama – Birmingham*		1	2000 - 2008	2000 – \$70.6m	2008 – \$39.9m	Down 43%	2008 – \$13.9m	Down 51%	2008 – 65%
Alabama – Mobile*		1	No data provided					No data provided	
Alabama – Macon*		1	No data provided					No data provided	
Arizona	1		1998 - 2008	1998 – \$129m	2008 – \$67.7m	Down 47%	2008 – \$22.2m	Down 51%	2008 – 67%
Arkansas		1	2003 - 2008	2003 - \$94.3m	2008 – \$65m	Down 31%	2008 – \$24.3m	Down 40%	2008 – 63%
Florida	3	13	1989 - 2008	1989 – \$933.8m	2008 – \$406.3m	Down 56%	2008 – \$166.5m	Down 82%	2008 – 59%
Iowa		2	1998 - 2006	1998 – \$221.5m	2006 – \$54.2m	Down 76%	2006 – \$8m	Down 96%	2006 – 85%
New Hampshire	1	2	1988 - 2007	1988 – \$109m	2007 – \$40m	Down 63%	2007 – \$4.4m	Down 96%	2007 – 89%
Rhode Island		1	1991 - 2000	1991 – \$136.3m	2000 – \$31.5m	Down 77%	No data provided	No data provided	No data provided
Texas	2	2	2003 - 2008	2003 – \$135.5m	2008 – \$55m	Down 59%	2008 – \$14.9m	Down 65%	2008 – 73%
West Virginia		2	2001 - 2008	2001 – \$114.7m	2008 – \$97.5m	Down 15%	2008 – \$28.2m	Down 63%	2008 – 71%
Wisconsin	1	1	1994 - 2005	1994 – \$199.5m	2005 – \$39m	Down 80%	2005 – \$24.7m	Down 88%	2005 – 37%
Massachusetts+	2 will close by 2010	None by 2010	2005 - 2007	2005 – \$179.2m	2007 – \$150.7m	Down 16%	2007 – \$26.6m	Down 21%	2007 – 82%

*Note – Alabama Greyhound Racing is controlled by 3 different Commissions, 1 for each track, so no summary total for the state as a whole.
 +Note – Massachusetts voters overwhelmingly passed a ballot initiative in Nov. 2008 that ends dog racing by 2010.

Other states of interest beyond the Live Greyhound Racing States:

- Oregon - Last track closed in 2004
- Connecticut - 100% of tracks closed during 2005 and 2006 – last 2 tracks
- Colorado - 100% of tracks closed during 2006 and 2008 – last 2 tracks
- Kansas - 100% of tracks closed during 2007 and 2008 – last 2 tracks

Quotes From

Saturday could be last day of live dog racing in Colorado by Aaron J. Lopez, Rocky Mtn News Jun. 23, 2008 :

"...Barring an 11th hour agreement between the owners of Mile High Greyhound Park and the Colorado Greyhound Kennel Association, Saturday will mark the final day of the 2008 live racing season.

If and when the dogs return to run in Colorado is anyone's guess.

"I never thought I'd see the day they would go," said Morris, her voice choking with emotion. "You have to try to be upbeat when I'm in there talking to them. . . . It's just devastating."

Track officials are planning to open for racing again next April, but some kennel operators are preparing to close shop for good, while others are in the process of moving their dogs to others state.

Few are optimistic about returning in 2009..."

"... Officials at Mile High Racing and Entertainment paint a different picture, saying a sagging economy, Denver's competitive marketplace and mountain gambling have taken their toll.

They point to the closing of Cloverleaf Kennel Club, which called off the dogs at the end of 2006. The Loveland track went under after 51 year of live racing...."

"... Mile High general manager Bruce Seymore said the track lost \$700,000 in 2007 after being profitable in 2006. Among the primary expenses was the estimated \$25,000 to \$40,000 per month cost to heat the track...."

"...CGKA [Colorado Greyhound Kennel Association] vice president Gary Bryan is a retired schoolteacher who has been racing greyhounds for the past 24 years...."

He estimates that three-fourths of the association's members are losing money. Many of them could not survive a four-month winter layoff because the cost to feed and care for the dogs can run between \$2,000 and \$3,500 per week...."

Slow Times for Dog's Fast Tracks by Terry Frei, Denver Post August 16, 2007 :

"...On Saturday night in 2007 a total of \$110,827 was wagered on Mile High's 12-race card. On the Saturday night card for Aug. 16, 1980, Mile High's mutuel handle was \$558,704. The track no longer announces attendance (on Monday, about 300-400 fans showed up); the attendance for that night in 1980 was 6,810..."

Quotes From

Culp offers one up for the dogs
Posted by Mary Ellen Klas St. Petersburg Times [FL] Blog February 13, 2009

"Animal lover Rep. Faye Culp admits she doesn't know much about the bill that's coming out of bill drafting under her name except that by allowing dog tracks in Florida to operate without being required to race it could mean "there won't be as many dogs racing..."

...She said she was asked to sponsor the bill by Miami Republican David Rivera...

...The Senate sponsor is Eustis Republican and 2010 candidate for agriculture commissioner, Sen. Carey Baker....

... if the bill gets momentum, it could help struggling greyhound race tracks like Flagler Dog Track and Entertainment Center in Miami or Tampa Greyhound Track in Culp's hometown. Flagler is among those struggling. The company reports a drop in profits of 20 percent in four years, a testament to the immense competition now coming from the casinos at Broward County's parimutuels and the Seminole Tribe's Hard Rock casino...

... The future, many in the greyhound industry acknowledge, is perceived to be more in line with casinos than dogs.

But the legislature required the tracks to continue to race dogs at the same rate they always had in order to get the casinos..."

Bill would eliminate live racing at state greyhound tracks

By John Koziol Laconia Citizen Wednesday, February 18, 2009

"Saying it's "inherently inhumane" as well as a money-loser for the state, supporters of House Bill 630 are hopeful that it will pass in the Legislature and subsequently see the phasing-out of greyhound racing in New Hampshire over the next two years..."

...HB630 would allow the state's existing greyhound tracks — The Lodge at Belmont and Seabrook Greyhound Park — to continue to offer wagering on races that are simulcast from tracks around the country..

...Trombley said HB630 was practical because it would lessen some of the state's loss of revenues in a difficult economic time...

... Trombley said the state loses \$10,000 annually in overseeing live greyhound racing while LaFlamme noted that greyhound racing has long been subsidized by the state and that at just about one percent of the net revenues generated, it pales in comparison to the revenues brought in by simulcast wagering

In 2008, the three dog tracks in New Hampshire — the track in Hinsdale shut down in December — had a total "handle" of \$116 million in bets wagered, of which only \$1.7 million was bet on live racing, while the rest was from simulcasts...

... "All we're saying is, why are these dogs running in circles when we're losing money?"

With greyhound racing on the decline in New Hampshire, the economic argument against HB630 has lost some steam, said Trombley and LaFlamme, because the live racing would perish of its own accord eventually..."