

HB1213_L.009

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on Local Government and Energy.

After consideration on the merits, the Committee recommends the following:

HB09-1213 be amended as follows:

1 Amend reengrossed bill, page 3, after line 12, insert the following:

2 "(b) ANY LOAN MADE FROM MONEYS IN THE FUND SHALL REQUIRE
3 THAT THE BORROWER SEEK REPLACEMENT LOANS OR FUNDING, TO THE
4 EXTENT PRACTICABLE, NO LATER THAN ONE HUNDRED EIGHTY DAYS FROM
5 THE DATE OF THE LOAN."

6 Reletter succeeding paragraph accordingly.

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