

HB1127\_L.001

## HOUSE COMMITTEE OF REFERENCE REPORT

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 Chairman of Committee

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 Date
Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB09-1127 be amended as follows:

- 1 Amend printed bill, page 3, strike lines 11 through 15 and substitute the  
2 following:
- 3 "BETWEEN THE NUMBER OF THE QUALIFIED BUSINESS' FULL-TIME  
4 EMPLOYEES IN THE STATE AS OF THE LAST DAY OF THE INCOME TAX YEAR  
5 IN WHICH THE QUALIFIED INVESTMENT IS MADE AND THE NUMBER OF THE  
6 QUALIFIED BUSINESS' FULL-TIME EMPLOYEES IN THE STATE AT THE TIME A  
7 TAXPAYER INVESTS IN THE QUALIFIED BUSINESS TWO YEARS PRIOR,  
8 WHICH".
- 9 Page 4, after line 11, insert the following:
- 10 "(f) "TOTAL AMOUNT OF NEW WAGES PAID BY THE QUALIFIED  
11 BUSINESS" MEANS THE AGGREGATE WAGES PAID BY A QUALIFIED BUSINESS  
12 DURING THE INCOME TAX YEAR IN WHICH A QUALIFIED INVESTMENT IS  
13 MADE FOR ALL JOBS CREATED SINCE THE TIME A TAXPAYER INVESTS IN THE  
14 QUALIFIED BUSINESS TWO YEARS PRIOR TO THE QUALIFIED INVESTMENT.";
- 15 line 13, after "2011,", insert "BUT PRIOR TO JANUARY 1, 2016,";
- 16 line 16, strike "AMOUNT OF THE QUALIFIED INVESTMENT" and substitute  
17 "TOTAL AMOUNT OF NEW WAGES PAID BY THE QUALIFIED BUSINESS".
- 18 Page 6, line 18, after "(5)", insert "(a)";



1 line 20, strike "MAKING A QUALIFIED INVESTMENT." and substitute "THE  
2 END OF THE INCOME TAX YEAR DURING WHICH A QUALIFIED INVESTMENT  
3 IS MADE.";

4 line 21, strike "ANY" and substitute "THE TOTAL AMOUNT OF NEW WAGES  
5 PAID BY THE QUALIFIED BUSINESS, THE INFORMATION NEEDED TO  
6 CALCULATE THE JOBS-CREATION PERCENTAGE, AND ANY OTHER";

7 line 25, strike "NINETY" and substitute "THIRTY".

8 Page 7, line 6, after "SUBMIT", insert "A COPY OF";

9 after line 8, insert the following:

10           "(b) AS SOON AS POSSIBLE, THE OFFICE OF ECONOMIC  
11 DEVELOPMENT SHALL TRANSMIT A LIST OF ALL TAXPAYERS WHO HAVE  
12 RECEIVED A TAX CREDIT CERTIFICATE AND ANY TRANSFEREES TO WHOM  
13 A CREDIT HAS BEEN TRANSFERRED, ALONG WITH THE FEDERAL TAXPAYER  
14 IDENTIFICATION NUMBERS OF SUCH TAXPAYERS AND TRANSFEREES."

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