

HB1093_L.002

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee_____
DateCommittee on Finance.

After consideration on the merits, the Committee recommends the following:

HB09-1093 be amended as follows:

- 1 Amend proposed committee amendment, (HB1093_L.001), page 1, line
- 2 16, after "(2)" insert "(a)".
- 3 Page 2, line 1, strike "(a)" and substitute "(I)";
- 4 line 3, strike "(b)" and substitute "(II)";
- 5 line 4, strike "CODE." and substitute "CODE.";
- 6 after line 4, insert the following:
 - 7 "(b) ANY VOTING STOCK IN A REGULATED INVESTMENT COMPANY
 - 8 THAT IS HELD IN A SEGREGATED ASSET ACCOUNT OF A LIFE INSURANCE
 - 9 CORPORATION, AS DESCRIBED IN SECTION 817 OF THE INTERNAL REVENUE
 - 10 CODE, SHALL NOT BE TAKEN INTO ACCOUNT FOR PURPOSES OF
 - 11 DETERMINING WHETHER A REGULATED INVESTMENT COMPANY IS A
 - 12 CAPTIVE REGULATED INVESTMENT COMPANY.";
- 13 line 17, strike "(2).";" and substitute "(2) (a).";".

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