

SB022_L.006

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on State, Veterans, & Military Affairs.

After consideration on the merits, the Committee recommends the following:

SB09-022 be amended as follows:

1 Amend reengrossed bill, page 3, after line 27, insert the following:

2 "(E) SUBJECT TO THE LIMITS SPECIFIED IN SUB-SUBPARAGRAPHS
3 (B), (C), AND (D) OF THIS SUBPARAGRAPH (II), THE STATE BOARD OF LAND
4 COMMISSIONERS SHALL DETERMINE THE EXACT AMOUNT OF ROYALTIES
5 AND OTHER PAYMENTS FOR THE DEPLETION OR EXTRACTION OF A
6 NATURAL RESOURCE ON PUBLIC SCHOOL LANDS THAT IS TO BE CREDITED
7 TO THE STATE BOARD OF LAND COMMISSIONERS INVESTMENT AND
8 DEVELOPMENT FUND PURSUANT TO THIS SUBPARAGRAPH (II)."

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