

SB256_L.009

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Education.

After consideration on the merits, the Committee recommends the following:

SB09-256 be amended as follows:

1 Amend printed bill, page 40, after line 26, insert the following:

2 "SECTION 23. 22-55-105 (1) (a), Colorado Revised Statutes, is
3 amended to read:

4 **22-55-105. General fund appropriations requirements -**
5 **maintenance of effort base.** (1) (a) (I) In accordance with section 17 (5)
6 of article IX of the state constitution, for state fiscal years 2001-02
7 through 2010-11, the general assembly shall annually appropriate from
8 the general fund for total program under the "Public School Finance Act
9 of 1994", article 54 of this title, an amount equal to the maintenance of
10 effort base plus an amount as determined annually by the general
11 assembly that is equal to at least five percent of the maintenance of effort
12 base, unless Colorado personal income grows less than four and one-half
13 percent between the two calendar years preceding the state fiscal year in
14 which an appropriation is made.

15 (II) NOTWITHSTANDING THE PROVISIONS OF SUBPARAGRAPH (I) OF
16 THIS PARAGRAPH (a) OR THE REQUIREMENTS OF SECTION 17 (5) OF ARTICLE
17 IX OF THE STATE CONSTITUTION, FOR STATE FISCAL YEAR 2009-10, THE
18 GENERAL ASSEMBLY SHALL APPROPRIATE FROM THE GENERAL FUND FOR
19 TOTAL PROGRAM UNDER THE "PUBLIC SCHOOL FINANCE ACT OF 1994",
20 ARTICLE 54 OF THIS TITLE, AN AMOUNT EQUAL TO THE MAINTENANCE OF
21 EFFORT BASE PLUS AN AMOUNT AS DETERMINED ANNUALLY BY THE
22 GENERAL ASSEMBLY THAT IS EQUAL TO AT LEAST SIX PERCENT OF THE
23 MAINTENANCE OF EFFORT BASE, UNLESS COLORADO PERSONAL INCOME



1 GROWS LESS THAN FOUR AND ONE-HALF PERCENT BETWEEN THE TWO
2 CALENDAR YEARS PRECEDING THE STATE FISCAL YEAR IN WHICH AN
3 APPROPRIATION IS MADE."

4 Renumber succeeding sections accordingly.

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