SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Co	ommittee	Date
Committee on I	Education.	
After consideration following:	ation on the merits, the Co	ommittee recommends the
<u>SB09-256</u> be	e amended as follows:	
Amend printed	bill, page 18, after line 2, ins	ert the following:
Revised Statute	ON 11. 22-54-124 (3) (a) (III s, are amended, and the said HE ADDITION OF A NEW S	22-54-124 (3) (a) is further
fund moneys - on and each budget amount of state district and any to the percentage enrollment and the all eligible district attributable to multiplied by the to all eligible distributed in the all eligible distributed by the state of the	definitions. (3) (a) (III) (C) It year thereafter THROUGHTHE education fund moneys to be eligible institute charter school e of the sum of the district's can eligible institute charter school's can eligible district or eligible total amount of state educations and eligible institute charter school amount of state educations and eligible institute charter school amount of state educations and eligible institute charter school amount of state educations and eligible institute charter school amount of state educations and eligible institute charter school amount to sub-subparagraph (A	For the 2004-05 budget year 2008-09 BUDGET YEAR, the e distributed to any eligible of shall be an amount equal ertified charter school pupil ertified pupil enrollment for the schools in the state that ible institute charter school ion fund moneys distributed tharter schools for the same
APPROPRIATED INSTITUTE CHAI ONE HUNDRED S CERTIFIED CHAR	FOR THE 2009-10 BUDGET FOR ALL ELIGIBLE DISTRICT REFERS SCHOOLS SHALL BE DETEVENTY-FIVE DOLLARS BY THE SCHOOL PUPIL ENROLLMERTER SCHOOL'S CERTIFIED PUP	TS AND FOR ALL ELIGIBLE TERMINED BY MULTIPLYING ETOTAL OF EACH DISTRICT'S INT PLUS THE TOTAL OF EACH



- (B) FOR THE 2010-11 BUDGET YEAR AND EACH BUDGET YEAR THEREAFTER, THE AMOUNT TO BE APPROPRIATED FOR ALL ELIGIBLE DISTRICTS AND FOR ALL ELIGIBLE INSTITUTE CHARTER SCHOOLS SHALL DETERMINED BY MULTIPLYING ONE HUNDRED SEVENTY-FIVE DOLLARS, INCREASED BY INFLATION, BY THE TOTAL OF EACH DISTRICT'S CERTIFIED CHARTER SCHOOL PUPIL ENROLLMENT PLUS THE TOTAL OF EACH INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL ENROLLMENT.
- (C) THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE THE TOTAL APPROPRIATION FOR CHARTER SCHOOL CAPITAL CONSTRUCTION TO EACH ELIGIBLE DISTRICT AND EACH ELIGIBLE INSTITUTE CHARTER SCHOOL. THE AMOUNT RECEIVED BY EACH SUCH SCHOOL SHALL BE AN AMOUNT EQUAL TO THE PER PUPIL CHARTER SCHOOL CAPITAL CONSTRUCTION FUNDING MULTIPLIED BY THE DISTRICT'S CERTIFIED CHARTER SCHOOL PUPIL ENROLLMENT OR THE INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL ENROLLMENT, AS APPLICABLE. THE AMOUNT APPROPRIATED SHALL BE PAYABLE IN TWELVE APPROXIMATELY EQUAL MONTHLY PAYMENTS DURING THE APPLICABLE BUDGET YEAR IN CONJUNCTION WITH THE DISTRIBUTION OF THE STATE'S SHARE OF DISTRICT TOTAL PROGRAM PURSUANT TO SECTION 22-54-115.

(4) For the 2001-02 budget year, the 2003-04 budget year, and each budget year thereafter, the general assembly shall annually appropriate from THE GENERAL FUND OR FROM the state education fund created in section 17 (4) of article IX of the state constitution, OR FROM BOTH THE GENERAL FUND AND THE STATE EDUCATION FUND, to the department of education for distribution to eligible school districts and eligible institute charter schools in accordance with the formula set forth in paragraph (a) of subsection (3) of this section, an amount equal to the total amount of moneys to be distributed to all districts and institute charter schools as determined pursuant to said formula. From the moneys appropriated for a given budget year, the department shall make lump sum payments of all moneys to be distributed to each eligible school district and eligible institute charter school during the budget year as soon as possible.

(5) A district that receives state education fund moneys OR GENERAL FUND MONEYS pursuant to this section shall distribute all moneys received to qualified charter schools as required by section 22-30.5-112.3 and may not retain any of such moneys to defray administrative expenses or for any other purpose.



1	SECTION 12	. 22-54-124	(1), Colorado	Revised Sta	itutes, is
2	amended BY THE AI	DDITION OF	A NEW PARA	AGRAPH to:	read:

- 22-54-124. State aid for charter schools use of state education fund moneys definitions. (1) As used in this section:
- (e.5) "PER PUPIL CHARTER SCHOOL CAPITAL CONSTRUCTION 5 6 FUNDING" MEANS AN AMOUNT EQUAL TO THE AMOUNT APPROPRIATED FOR 7 CHARTER SCHOOL CAPITAL CONSTRUCTION FUNDING PURSUANT TO SUBPARAGRAPH (IV) OF PARAGRAPH (a) OF SUBSECTION (3) OF THIS 8 9 SECTION FOR THE APPLICABLE BUDGET YEAR DIVIDED BY THE TOTAL OF 10 EACH DISTRICT'S CERTIFIED CHARTER SCHOOL PUPIL ENROLLMENT PLUS 11 THE TOTAL OF EACH INSTITUTE CHARTER SCHOOL'S CERTIFIED PUPIL 12 ENROLLMENT FOR SUCH BUDGET YEAR.".
- 13 Renumber succeeding sections accordingly.

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