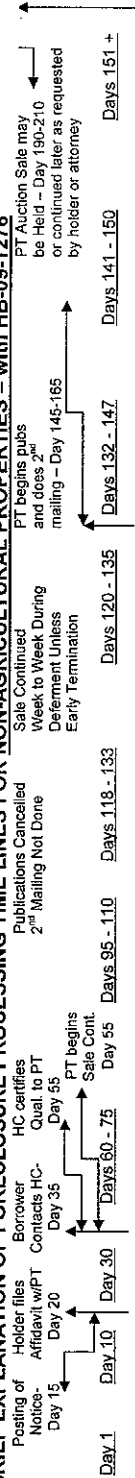


BRIEF EXPLANATION OF FORECLOSURE PROCESSING TIME LINES FOR NON-AGRICULTURAL PROPERTIES – with HB-09-1276



From Receipt of FC Packet _____

Foreclosure Packet Received From Lender's Attorney _____

Documents Reviewed by PT _____

Sale Date Established (110 to 125 Days after NED recorded) _____

NED is Recorded _____

Combined Notice is Mailed to Parties on List from Attorney _____

Combined Notice is Published 5 times over 4 weeks _____

Combined Notice is Mailed a 2nd Time to Parties on List (may be Additional parties on Supplemental List) _____

Property Owners, Junior Lienors, etc Have right to CURE loan default - filing Of Notice of Intent to Cure 15 days prior to sale date _____

Written Bid & OAS due from Lender (2 days prior to sale date--cannot go to sale w/o these items) _____

Payment of CURE funds is Due (by noon 1 day PRIOR to sale date) _____

SALE DATE (PT auctions property at Public Sale - 110 to 125 days after NED recording) _____

PT issues and records Certificate of Purchase in name Of Successful Bidder at Sale (w/in 5 business days after Sale) _____

Notice of Intent to REDEEM must be filed by Junior Lienors, etc. (8 business days after sale) _____

Redemption Funds MUST be paid (15 to 19 Business days after sale) _____

PT Confirmation Deed issued to Successful Bidder at Sale or to Last Redeeming Party holding Certificate Of Redemption - no less than 15 business days after sale or upon expiration of all redemption periods _____

FORECLOSURE case is CLOSED _____