

SB174_L.025

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB09-174 be amended as follows:

1 Amend reengrossed bill, page 15, strike lines 7 through 12 and substitute
2 the following:

3 "that a licensee for the racing of horses at a class B track race meet shall
4 pay to the department of revenue through the division: ~~the greater of the~~
5 ~~actual cost of regulation of such race meet by the commission, up to a~~
6 ~~maximum of two thousand five hundred dollars per race day, or~~

7 (A) Three-fourths of one percent of the gross receipts of the
8 pari-mutuel wagering at any such race meet; AND

9 (B) FOUR AND ONE-HALF PERCENT OF THE GROSS RECEIPTS OF THE
10 PARI-MUTUEL WAGERING ON SIMULCAST RACES OF GREYHOUNDS. OF
11 SUCH AMOUNT, DURING ALL PERIODS OF OPERATION TO AND INCLUDING
12 JUNE 30, 2014, THE DIVISION SHALL REBATE TO THE LICENSEE OR
13 OPERATOR AS AN INCENTIVE ALL BUT AN AMOUNT REPRESENTING
14 THREE-FOURTHS OF ONE PERCENT OF SUCH GROSS RECEIPTS."

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