

SB290_L.004

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB09-290 be amended as follows:

1 Amend printed bill, page 9, strike line 26, and substitute the following:

2 "(10) (a) (I) THE COMMISSION SHALL REVIEW AND APPROVE ANY
3 PLAN FOR A CAPITAL CONSTRUCTION PROJECT THAT IS ESTIMATED TO
4 REQUIRE TOTAL EXPENDITURES EXCEEDING TWO MILLION DOLLARS AND
5 THAT IS TO BE CONSTRUCTED, OPERATED, AND MAINTAINED SOLELY FROM
6 STUDENT FEES, AUXILIARY FACILITY FUNDS, WHOLLY ENDOWED GIFTS AND
7 BEQUESTS, RESEARCH BUILDING REVOLVING FUNDS, OR A COMBINATION
8 OF SUCH SOURCES, AS PROVIDED IN SECTIONS 23-5-102, 23-5-103,
9 23-5-112, 23-20-124, 23-31-112, AND 23-41-117, AND SECTION 24-75-303
10 (3), C.R.S., THAT, IN WHOLE OR IN PART, ARE SUBJECT TO THE HIGHER
11 EDUCATION REVENUE BOND INTERCEPT PROGRAM ESTABLISHED PURSUANT
12 TO SECTION 23-5-139.

13 (II) The commission shall review and approve any plan for a".

14 Page 10, strike lines 2 and 3 and substitute the following:

15 "cash funds held by the institution other than those funds specified in
16 SUBPARAGRAPH (I) OF THIS paragraph (a) of subsection (9) of this section
17 THAT, IN WHOLE OR IN";

18 strike line 7 and substitute the following:

19 "appropriated for such purpose, or both. ANY CAPITAL CONSTRUCTION
20 PROJECT SUBJECT TO THIS SUBPARAGRAPH (II) SHALL COMPLY WITH THE



1 HIGH PERFORMANCE STANDARD CERTIFICATION PROGRAM ESTABLISHED
2 PURSUANT TO SECTION 24-30-1305, C.R.S.

3 (III) Any plan for any such capital".

4 Page 12, strike lines 18 through 23 and substitute the following:

5 ~~"(B) Is to be operated and maintained from such cash funds or~~
6 ~~from state moneys appropriated for such purpose, or both; and the plan~~
7 ~~for the project~~ IS TO BE CONSTRUCTED IN WHOLE OR IN PART USING
8 MONEYS SUBJECT TO THE HIGHER EDUCATION REVENUE BOND INTERCEPT
9 PROGRAM ESTABLISHED PURSUANT TO SECTION 23-5-139, C.R.S.; AND";

10 line 24, strike "(D)" and substitute "(C)".

** ** ** ** **

