

SB292_L.001

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Judiciary.

After consideration on the merits, the Committee recommends the following:

SB09-292 be amended as follows:

1 Amend printed bill, page 54, line 10, strike "(3) (a)," and substitute "(2)
2 (b) and (3) (a)," and strike "is" and substitute "are";

3 strike line 13 and substitute the following:

4 **"program - fund created.** (2) (b) The program fund and the accounts
5 of the program fund shall consist of such moneys as the general assembly
6 may appropriate thereto from the clean energy fund created in section
7 ~~27-75-1201(1)~~ 24-75-1201 (1), C.R.S., and any gifts, grants, or donations
8 that may be made to the program fund. In accordance with section
9 24-36-113 (1) (a), which requires the state treasurer, in making
10 investments, to use prudence and care to preserve the principal and to
11 secure the maximum rate of interest consistent with safety and liquidity,
12 if the general assembly chooses not to appropriate moneys to the program
13 fund or to the accounts of the program fund, nothing in this article shall
14 be deemed to require the state treasurer to credit any moneys to the
15 program fund or the accounts of the program fund. All interest and
16 income earned on the deposit and investment of moneys in the program
17 fund and the accounts of the program fund shall be used for the loan
18 buy-down account and the loan loss reserve account. Moneys in the loan
19 buy-down account and loan loss reserve account of the program fund
20 shall remain in the accounts and shall not be transferred to the general
21 fund or any other fund at the end of any fiscal year.

22

23 (3) (a) All moneys in the program fund are".

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