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SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee Date Committee on <u>Transportation</u> . After consideration on the merits, the Committee recommends the following: SB09-107 be amended as follows:
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SB09-107 be amended as follows:
Amend printed bill page 2, after line 1, insert the following:
" SECTION 1. 42-6-110, Colorado Revised Statutes, is amended to read:
42-6-110. Certificate of title - transfer. (1) Upon the sale or transfer of a motor vehicle for which a certificate of title has been issued or filed, the person in whose name the certificate of title is registered, if such person is other than a dealer, shall execute a formal transfer of the vehicle described in the certificate. Such transfer shall be affirmed by a statement signed by the person in whose name the certificate of title is registered or by such person's authorized agent or attorney and shall contain or be accompanied by a written declaration that it is made under the penalties of perjury in the second degree, as defined in section 18-8-503, C.R.S. The purchaser or transferee, within sixty days thereafter, shall present such certificate, together with an application for a new certificate of title, to the director or one of the authorized agents, accompanied by the fee required in section 42-6-137 to be paid for the filing of a new certificate of title; EXCEPT THAT, IF NO TITLE CAN BE FOUND AND THE MOTOR VEHICLE IS NOT ROADWORTHY, THE PURCHASER OR TRANSFEREE MAY WAIT UNTIL TWELVE MONTHS AFTER THE MOTOR

21 Renumber succeeding sections accordingly.

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VEHICLE WAS PURCHASED TO APPLY FOR A CERTIFICATE OF TITLE.".

