

HB1327\_L.004

HOUSE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chairman of Committee

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Date

Committee on Local Government.

After consideration on the merits, the Committee recommends the following:

HB09-1327 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and  
2 substitute the following:

3 "SECTION 1. Part 1 of article 25 of title 31, Colorado Revised  
4 Statutes, is amended BY THE ADDITION OF A NEW SECTION to  
5 read:

6 **31-25-116. Tax increment financing task force - study impacts**  
7 **on - repeal.** (1) (a) IN ORDER TO STUDY THE IMPACTS OF THE USE OF TAX  
8 INCREMENT FINANCING BY URBAN RENEWAL AUTHORITIES ON  
9 MUNICIPALITIES, COUNTIES, AND SPECIAL DISTRICTS, THERE IS HEREBY  
10 CREATED THE TAX INCREMENT FINANCING TASK FORCE. THE TASK FORCE  
11 SHALL CONSIST OF SIX MEMBERS OF THE GENERAL ASSEMBLY, CONSISTING  
12 OF THREE MEMBERS OF THE HOUSE OF REPRESENTATIVES AND THREE  
13 MEMBERS OF THE SENATE.

14 (b) THE TASK FORCE SHALL MEET NO MORE THAN FOUR TIMES  
15 DURING THE 2009 CALENDAR YEAR.

16 (c) THE TASK FORCE SHALL MAKE SUCH RECOMMENDATIONS AS IT  
17 DEEMS NECESSARY TO THE GENERAL ASSEMBLY CONCERNING MATTERS  
18 STUDIED UNDER THIS SECTION.

19 (2) THIS SECTION IS REPEALED, EFFECTIVE JANUARY 1, 2011.

20 **SECTION 2. Safety clause.** The general assembly hereby finds,  
21 determines, and declares that this act is necessary for the immediate  
22 preservation of the public peace, health, and safety."

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