

Pikes Peak Rural Transportation Authority 2007 Annual Report to the Citizens

City of Colorado Springs, El Paso County, City of Manitou Springs, Town of Green Mountain Falls

Dear Citizen-

Thanks to you, we are celebrating the numerous transportation improvements throughout El Paso County and the municipalities of Colorado Springs, Green Mountain Falls and Manitou Springs.

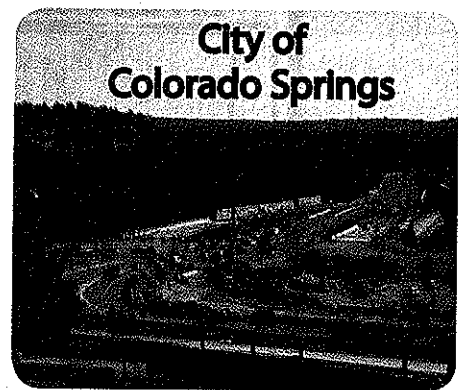
In November 2004, voters approved the Pikes Peak Rural Transportation Authority (PPRTA) and a one-cent sales tax to address necessary and critical transportation issues in our region. Because of the PPRTA, bridges have been reconstructed, streets have been overlaid, sidewalks and curb and gutter have been repaired, highway safety has been addressed, and transit services have been expanded. Through both the PPRTA Board and Citizens Advisory Committee, we provide oversight to ensure accountability to you, the taxpayer.

It's our privilege to report to you the accomplishments of the last year and share information about the many projects currently under way. The PPRTA will continue to move forward through committed leadership, dedicated staff and engaged citizens who share a common vision of an improved transportation system in our community.

Sallie Clark
PPRTA Board Chair

Tom Harold
PPRTA Citizen Advisory
Committee Chair

www.pprta.com



City of Colorado Springs

The Austin Bluffs Interchange at Union is the largest City PPRTA project under construction.

Austin Bluffs Parkway Interchange at Union Boulevard \$35.8 million

Construction of a grade-separated interchange, bridging Austin Bluffs over Union, began in January 2007 and is on target to be completed in November 2008.

Fillmore Street at Union Boulevard \$2.7 million

The Fillmore Corridor Improvement Plan completed improvements along East Fillmore from North Hancock to North Union. Drivers traveling east on Fillmore who turn north onto Union are now using the region's first side-by-side triple left-turn lane.

Cimarron Street Bridge \$8.6 million

Construction of the Cimarron Bridge started in October 2007 and will be completed in August 2008. The appearance will mirror the new Bijou Bridge with stone monuments, historic-style lighting, and ornamental railings. The current construction schedule calls for a partial reopening (four lanes) by May 15, 2008.

2007 PPRTA Budget in Brief

RTA law allows administrative expenses up to one percent of revenues. In an effort to maximize the funding of transportation projects, the PPRTA kept those expenses at 0.62 percent of revenues in 2007. The PPRTA Board and staff worked with area legislators to pass a law that will add more dollars for local roads. The new law reduces the state's fee for collecting the PPRTA sales and use tax, bringing approximately \$250,000 annually back to the region for capital, maintenance, and transit projects and services.

Net Revenue:		\$ 72,859,711
Allocation:		
Transit	10%	\$ 7,285,971
Maintenance	35%	\$ 25,500,899
Capital	55%	\$ 40,072,840

Capital:	\$ 40,072,840
Green Mountain Falls	\$ 37,030
Manitou Springs	\$ 192,067
Colorado Springs	\$ 31,742,074
El Paso County	\$ 8,101,669

Maintenance:	Population	\$25,500,899
Green Mountain Falls	0.1615%	\$ 41,184
Manitou Springs	1.0407%	\$ 265,388
Colorado Springs	75.4175%	\$ 19,232,140
El Paso County	23.3803%	\$ 5,962,187

Transit:	\$ 7,772,221
Including fare box revenue and appropriation of a portion of Transit Reserve	

For more budget details see
www.pprta.com