SENATE COMMITTEE OF REFERENCE REPORT

	Chairman of Committee	Date
	Committee on Education.	
	After consideration on the merits, the Committee recommends the following:	
	<u>HB09-1272</u> be amended as follows:	
1 2	Amend reengrossed bill, page 7, line 14, strike "PAYABLE" and substitute "INCURRED";	
3	line 18, strike "REPAID INTO THE FUND,";	
4	strike lines 19 through 23 and substitute the following:	
5 6 7 8	"SHALL BE DEDUCTED WITHOUT INTEREST FROM THE MONEYS OTHERWISE DISTRIBUTABLE PURSUANT TO SECTION 12-47.1-701.5 (3) (b) AND (3) (c) AS SOON AS THE AMOUNT AVAILABLE FOR DISTRIBUTION UNDER THOSE PARAGRAPHS IS SUFFICIENT TO MAKE SUCH REPAYMENT.".	
9	Page 12, strike line 21 and substitute the following:	
10 11 12	"CORRECT; EXCEPT THAT THE CREDIT HO FTE PURPOSES IF THE COURSES BEING CI COURSES AND THE STUDENTS ARE:".	

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