

Huber

GROSS CONSERVATION EASEMENT SUMMARY THROUGH 6/30/08

Description & Year	Individual and Fiduciary							All Year Aggregate	
	2001	2002	2003	2004	2005	2006	2007		2008
Total Dollars	\$2,296,104	\$7,787,736	\$7,846,619	\$30,389,231	\$51,558,100	\$76,665,160	\$71,557,167	\$90,406,166	\$338,506,283
Total Transactions	*	758	758	1,531	2,064	2,110	2,452	2,254	11,169
Corporate									
Total Dollars	\$29,090	\$756,691	-\$341,834	\$1,282,323	\$5,783,246	\$8,401,391	\$10,134,712	\$8,005,975	\$34,051,594
Total Transactions		69	69	105	62	96	134	89	555
Aggregate by Year									
Total Dollars	\$2,325,194	\$8,544,427	\$7,504,785	\$31,671,554	\$57,341,346	\$85,066,551	\$81,691,879	\$98,412,141	\$372,557,877
Total Transactions	*	827	827	1,636	2,126	2,206	2,586	2,343	11,724

03 to '08

The information above is from CDOR annual report. The amount in the annual report reflects the net total of easement credits posted during the fiscal year. Only the credits that are being used to offset tax liabilities are posted, not credits carried forward or transferred, unless those transferred credits are used to offset a liability. Consequently, portions of a credit generated by a donation may appear in many successive years' totals. However, based on anecdotal evidence I would suggest that most valid credits are used in their entirety in year one (the majority of transfer agreements require the transferee to use the credit in full in the year of transfer so the donor may make another credit generating donation in the next tax year).

* Denotes the years when easement transaction numbers were not tracked.

Source: Colorado Department of Revenue Annual Reports 303-866-5610