

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

2001



HOUSE BILL 01-1386

BY REPRESENTATIVE(S) Fritz, Bacon, Berry, Coleman, Kester, Plant, and Rippy;
also SENATOR(S) Matsunaka, Taylor, and Teck.

CONCERNING THE EXEMPTION OF VOTER-APPROVED MARKETING AND PROMOTION TAXES LEVIED BY A LOCAL MARKETING DISTRICT FROM THE STATUTORY SIX AND NINETY ONE-HUNDREDTHS PERCENT SALES OR USE TAX LIMIT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 29-2-108 (3), Colorado Revised Statutes, is amended to read:

29-2-108. Limitation on amount. (3) The additional two-tenths of one percent tax imposed by article 26.1 of title 39, C.R.S., any tax imposed pursuant to ~~sections 30-11-107.5 and 30-11-107.7, C.R.S.~~ SECTIONS 29-25-112, 30-11-107.5, AND 30-11-107.7, C.R.S., and the additional tax authorized by section 30-20-604.5, C.R.S., if imposed, shall be exempt from the six and ninety one-hundredths percent limitation imposed by subsection (1) of this section.

SECTION 2. 29-25-112 (1), Colorado Revised Statutes, is amended

Capital letters indicate new material added to existing statute; dashes through the words indicate deletions from existing statutes and such material not part of act.

BY THE ADDITION OF A NEW PARAGRAPH to read:

29-25-112. Power to levy marketing and promotion tax.

(1) (c) THE MARKETING AND PROMOTION TAX SHALL NOT BE SUBJECT TO THE LIMITATIONS IMPOSED BY SECTION 29-2-108.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Doug Dean
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Stan Matsunaka
PRESIDENT OF
THE SENATE

Judith Rodrigue
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

APPROVED _____

Bill Owens
GOVERNOR OF THE STATE OF COLORADO