

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

2001



SENATE BILL 01-219

BY SENATOR(S) Hernandez;
also REPRESENTATIVE(S) White, Mace, and Weddig.

CONCERNING RESTRICTIONS ON BAIL BONDING AGENTS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 12-7-102 (1), Colorado Revised Statutes, is amended to read:

12-7-102. License required - qualifications - enforcement.

(1) No person can qualify to be a bail bonding agent unless such person is a RESIDENT licensed insurance producer appointed to represent an insurance company or is a licensed, professional cash bail agent under article 2 of title 10, C.R.S. However, any bail bonding agent who was licensed by the division as of January 1, 1992, to write bail bonds as a cash bonding agent shall be permitted to continue such licensure upon compliance with the other requirements of this article.

SECTION 2. 12-7-109 (1), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

12-7-109. Prohibited activities - penalties. (1) It is unlawful for

Capital letters indicate new material added to existing statute; dashes through the words indicate deletions from existing statutes and such material not part of act.

any licensee under this article to engage in any of the following activities:

(p) PAY A FEE OR COMMISSION TO ANY INDIVIDUAL OR BUSINESS ENTITY NOT HOLDING A LINE OF INSURANCE AUTHORITY PURSUANT TO SECTION 10-2-407 (1) (f), C.R.S.

SECTION 3. Effective date - applicability. This act shall take effect July 1, 2001, and section 2 of this act shall apply to offenses committed on or after said date.

SECTION 4. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Stan Matsunaka
PRESIDENT OF
THE SENATE

Doug Dean
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

Judith Rodrigue
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

Bill Owens
GOVERNOR OF THE STATE OF COLORADO