

NOTE: This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

2001



HOUSE BILL 01-1223

BY REPRESENTATIVE(S) Lee, Miller, Fritz, Johnson, Spence, Fairbank, Mace, Stengel, Vigil, and Webster;
also SENATOR(S) Hernandez, Phillips, Dyer (Durango), Epps, Hillman, and Teck.

CONCERNING THE EXEMPTION OF BINGO EQUIPMENT FROM SALES AND USE TAXES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 39-26-114, Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW SUBSECTION to read:

39-26-114. Exemptions - disputes - credits or refunds - definitions - creation of fund. (24) ALL SALES OF EQUIPMENT, AS DEFINED IN SECTION 12-9-102 (5), C.R.S., TO A BINGO-RAFFLE LICENSEE, AS DEFINED IN SECTION 12-9-102 (1.2), C.R.S., SHALL BE EXEMPT FROM TAXATION UNDER THIS PART 1.

SECTION 2. 39-26-203 (1), Colorado Revised Statutes, is amended BY THE ADDITION OF A NEW PARAGRAPH to read:

39-26-203. Exemptions - definitions. (1) This part 2 is declared

Capital letters indicate new material added to existing statute; dashes through the words indicate deletions from existing statutes and such material not part of act.

to be supplementary to the "Emergency Retail Sales Tax Act of 1935", part 1 of this article, and shall not apply:

(nn) TO THE STORAGE, USE, OR CONSUMPTION OF EQUIPMENT, AS DEFINED IN SECTION 12-9-102 (5), C.R.S., BY A BINGO-RAFFLE LICENSEE, AS DEFINED IN SECTION 12-9-102 (1.2), C.R.S.

SECTION 3. Effective date. This act shall take effect July 1, 2001.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Doug Dean
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Stan Matsunaka
PRESIDENT OF
THE SENATE

Judith Rodrigue
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

APPROVED _____

Bill Owens
GOVERNOR OF THE STATE OF COLORADO