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2001



HOUSE BILL 01-1400

BY REPRESENTATIVE(S) Berry, Young, Saliman, Kester, and Stengel;
also SENATOR(S) Owen, Reeves, and Tate.

CONCERNING A ONE YEAR WAIVER OF THE TARGET RESERVE REQUIREMENT FOR FIVE SPECIFIC CASH FUNDS FOR THE 2000-01 FISCAL YEAR ONLY, AND, IN CONNECTION THEREWITH, AUTHORIZING A ONE TIME WAIVER OF THE TARGET RESERVE REQUIREMENT FOR THE EDUCATOR LICENSURE CASH FUND, THE SUPPLIER DATABASE CASH FUND, THE EMERGENCY SERVICES MEDICAL SERVICES ACCOUNT OF THE HIGHWAY USERS TAX FUND, THE WILDLIFE CASH FUND, AND THE HISTORICAL SOCIETY ENTERPRISE SERVICES FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-402 (8) (a), Colorado Revised Statutes, is amended, and the said 24-75-402 is further amended BY THE ADDITION OF A NEW SUBSECTION, to read:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions. (8) (a) Notwithstanding the target reserve limitation imposed pursuant to paragraph (c) of subsection (3) of this section, for fiscal years beginning on or after ~~July 1, 2002~~ JULY 1, 2000, the general assembly may grant a waiver of the target reserve

Capital letters indicate new material added to existing statute; dashes through the words indicate deletions from existing statutes and such material not part of act.

requirement specified in subsection (3) of this section for an entity that demonstrates a specific purpose for which the entity needs to maintain uncommitted reserves in an amount greater than the target reserve for a specified, limited period of time. A specific purpose that may warrant a waiver pursuant to this subsection (8) includes, but is not limited to, purchase of a particular item of equipment or operation of a short-term program.

(9) FOR THE FISCAL YEAR COMMENCING ON JULY 1, 2000, AND ENDING JUNE 30, 2001, A WAIVER OF THE TARGET RESERVE REQUIREMENT SPECIFIED IN SUBSECTION (3) OF THIS SECTION SHALL BE ALLOWED PURSUANT TO PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR THE FOLLOWING:

(a) THE EDUCATOR LICENSURE CASH FUND CREATED IN SECTION 22-60.5-112, C.R.S., SHALL BE ALLOWED TO RETAIN AN AMOUNT EQUAL TO TWO HUNDRED THIRTY-EIGHT THOUSAND SEVEN HUNDRED TWENTY-FOUR DOLLARS IN EXCESS UNCOMMITTED RESERVES;

(b) THE SUPPLIER DATABASE CASH FUND CREATED IN SECTION 24-102-202.5 (2) SHALL BE ALLOWED TO RETAIN AN AMOUNT EQUAL TO TWO HUNDRED EIGHTY-NINE THOUSAND THREE HUNDRED TWENTY-TWO DOLLARS IN EXCESS UNCOMMITTED RESERVES;

(c) THE EMERGENCY SERVICES MEDICAL SERVICES ACCOUNT OF THE HIGHWAY USERS TAX FUND CREATED IN SECTION 25-3.5-603 (1), C.R.S., SHALL BE ALLOWED TO RETAIN AN AMOUNT EQUAL TO THREE HUNDRED NINETY-SIX THOUSAND SEVEN HUNDRED FIFTY DOLLARS IN EXCESS UNCOMMITTED RESERVES;

(d) THE WILDLIFE CASH FUND CREATED IN SECTION 33-1-112 (1), C.R.S., SHALL BE ALLOWED TO RETAIN AN AMOUNT EQUAL TO TWO MILLION SIX HUNDRED TWENTY THOUSAND FOUR HUNDRED EIGHTY-EIGHT DOLLARS IN EXCESS UNCOMMITTED RESERVES; AND

(e) THE HISTORICAL SOCIETY ENTERPRISE SERVICES FUND SHALL BE ALLOWED TO RETAIN AN AMOUNT EQUAL TO FIFTY-FIVE THOUSAND NINE HUNDRED SIXTY-SIX DOLLARS IN EXCESS UNCOMMITTED RESERVES.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Doug Dean
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Stan Matsunaka
PRESIDENT OF
THE SENATE

Judith Rodrigue
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Karen Goldman
SECRETARY OF
THE SENATE

APPROVED _____

Bill Owens
GOVERNOR OF THE STATE OF COLORADO