

First Regular Session  
Sixty-third General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 01-0409.01 Jery Payne

SENATE BILL 01-033

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SENATE SPONSORSHIP

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HOUSE SPONSORSHIP

(None)

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Senate Committees

Business, Labor, and Finance

House Committees

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A BILL FOR AN ACT

101 CONCERNING A PROHIBITION ON SELLING ALCOHOL BEVERAGES ON  
102 CREDIT TERMS THAT EXTEND PAST A CERTAIN TIME LIMITATION.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)*

Prohibits a manufacturer, limited winery, wholesaler, or importer from extending more than 14 days' credit on the sale of alcohol beverages to the retailer of such beverages.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 12-47-308 (1), Colorado Revised Statutes, is

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

1 amended BY THE ADDITION OF A NEW PARAGRAPH to read:

2           **12-47-308. Unlawful financial assistance.** (1) (c) IT IS  
3 UNLAWFUL FOR ANY PERSON LICENSED PURSUANT TO ARTICLE 46 OR 47 OF  
4 THIS TITLE AS A MANUFACTURER, LIMITED WINERY LICENSEE,  
5 WHOLESALER, OR IMPORTER TO SELL OR OFFER TO SELL ALCOHOL  
6 BEVERAGES TO ANY PERSON LICENSED TO SELL AT RETAIL PURSUANT TO  
7 THE PROVISIONS OF THIS ARTICLE OR ARTICLE 46 OR 48 OF THIS TITLE ON  
8 CREDIT TERMS THAT ALLOW FOR PAYMENT TO BE RECEIVED BY THE SELLER  
9 IN EXCESS OF FOURTEEN DAYS FROM THE DELIVERY OF THE ALCOHOL  
10 BEVERAGES TO THE RETAILER.

11           **SECTION 2. Effective date - applicability.** (1) This act shall  
12 take effect at 12:01 a.m. on the day following the expiration of the  
13 ninety-day period after final adjournment of the general assembly that is  
14 allowed for submitting a referendum petition pursuant to article V, section  
15 1 (3) of the state constitution; except that, if a referendum petition is filed  
16 against this act or an item, section, or part of this act within such period,  
17 then the act, item, section, or part, if approved by the people, shall take  
18 effect on the date of the official declaration of the vote thereon by  
19 proclamation of the governor.

20           (2) The provisions of this act shall apply to the sale of alcohol  
21 beverages on or after the applicable effective date of this act.