

**First Regular Session
Sixty-third General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. R01-0982.01 Patty Amundson

SJR01-022

SENATE SPONSORSHIP

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Senate Committees

Agriculture and Natural Resources

House Committees

SENATE JOINT RESOLUTION 01-022

101 **CONCERNING THE REESTABLISHMENT OF ECONOMIC PARITY.**

1 WHEREAS, On March 8, 1933, in response to a nationwide
2 economic depression, then-Governor Edwin C. Johnson of Colorado,
3 along with the governors of all the other states in the union,
4 simultaneously declared their respective states to be in a state of
5 emergency, jointly urged the United States Congress to declare a
6 corresponding state of national emergency, pursuant to which broad
7 emergency powers would be delegated to the President of the United
8 States, and pledged their wholehearted support of, and cooperation with,
9 the President in his use of these broad powers to address the national
10 emergency; and

11 WHEREAS, On March 9, 1933, in response to this request from
12 the respective state governments, Congress declared a state of national
13 emergency and delegated to the President broad powers over all aspects
14 of the nation's finances; and

15 WHEREAS, On May 12, 1933, Congress also declared a state of
16 national emergency with respect to the agricultural sector of the economy
17 and delegated to the President broad emergency powers to control the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.

Capital letters indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

1 production, pricing, marketing, and distribution of agricultural
2 commodities; and

3 WHEREAS, As an integral part of the powers delegated to him
4 concerning agriculture, on May 12, 1933, Congress further required the
5 President to establish and maintain parity or an economic balance of
6 power for family farms and consumers until such time as the President
7 should terminate the state of national emergency; and

8 WHEREAS, In the legislation passed on May 12, 1933, Congress
9 further delegated broad emergency powers to the President to regulate the
10 value of domestic and foreign currencies to prevent the devaluation of
11 foreign currency relative to the American dollar; and

12 WHEREAS, On June 12, 1934, Congress further delegated to the
13 President broad emergency powers to enter into foreign trade agreements
14 for the benefit of American agriculture, labor, and industry; and

15 WHEREAS, The state of national emergency declared by the
16 federal government and the accompanying powers delegated to the
17 President have never been terminated and, therefore, remain in full force
18 and effect; and

19 WHEREAS, The current administration, as well as some previous
20 administrations, have not accomplished in an effective manner the
21 original mandates and purposes of the federal legislation referenced in
22 this Joint Resolution, which failure has, in part, created a severe and
23 increasing disparity between the prices received by farmers for
24 agricultural goods and the prices paid by them for industrial goods; and

25 WHEREAS, Consumers continue to pay more for agricultural
26 products while farmers contemporaneously receive less for the same; and

27 WHEREAS, This disparity has created an agricultural crisis for the
28 agricultural producers of Colorado; now, therefore,

29 *Be It Resolved by the Senate of the Sixty-third General Assembly*
30 *of the State of Colorado, the House of Representatives concurring herein:*

31 That the General Assembly requests the President of the United
32 States to exercise the broad emergency powers previously delegated to
33 the President to reestablish, restore, and maintain economic parity
34 consistent with the federal legislation referenced in this Joint Resolution.

35 *Be It Further Resolved,* That copies of this Joint Resolution be
36 sent to the President of the United States, the Secretary of the United
37 States Department of Agriculture, and each member of Colorado's
38 delegation to the United States Congress.