

**First Regular Session
Sixty-third General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. R01-0980.01 Kristen Forrestal

SJR01-031

SENATE SPONSORSHIP

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Senate Committees

House Committees

SENATE JOINT RESOLUTION 01-031

101 **CONCERNING THE CREATION OF AN INTERIM COMMITTEE TO STUDY**
102 **CHANGES TO CORPORATE LAW THAT AFFECT THE PRACTICE OF**
103 **MANY PROFESSIONS INCLUDING HEALTH CARE PROFESSIONALS.**

1 WHEREAS, Colorado currently places restrictions on the
2 corporate practice of many of the licensed and registered professions in
3 this state; and

4 WHEREAS, The corporate practice statutes for many professions
5 impose business structure requirements that limit the ability of many
6 professionals to practice lawfully within their fields; and

7 WHEREAS, Some professional service corporations consisting of
8 registered or licensed professionals are subject to name requirements, are
9 required to be organized under state law solely for the purpose of
10 providing one service, and are required to limit shareholders in the
11 business to the providers of such service; and

12 WHEREAS, Some professional service corporations are not
13 permitted to give lay directors and officers any authority over

*Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

1 professional matters; and

2 WHEREAS, There may currently be registered and licensed
3 professionals practicing outside of the restrictions currently in place in
4 Colorado; and

5 WHEREAS, It is in the interest of the State of Colorado and the
6 registered and licensed professionals to be able to practice with fewer
7 restrictions and within the scope of the law; now, therefore,

8 *Be It Resolved by the Senate of the Sixty-third General Assembly*
9 *of the State of Colorado, the House of Representatives concurring herein:*

10 (1) That there shall be a committee to meet in the interim after the
11 First Regular Session of the Sixty-third General Assembly to study the
12 restrictions in the Colorado statutes that are placed on many licensed and
13 registered professionals within the state.

14 (2) That such study shall examine the effect of such restrictions on
15 professionals and any possible changes to the statutes to lift or to change
16 these restrictions.

17 (3) That such interim committee shall consist of six members of
18 the General Assembly. The President of the Senate shall appoint three
19 members of the Senate, no more than two of whom shall be from the
20 same political party. The Speaker of the House of Representatives shall
21 appoint three members of the House of Representatives, no more than
22 two of whom shall be from the same political party.

23 (4) That the interim committee shall hold meetings, take public
24 testimony, and sponsor discussions with any interested party in order to
25 determine any issues within corporate practice that need to be resolved.

26 (5) That appointments to the interim committee shall be made by
27 July 1, 2001, and such interim committee shall hold its first meeting
28 before July 15, 2001.

29 (6) That the staff of the Legislative Council and the Office of
30 Legislative Legal Services shall be available to assist the interim
31 committee in carrying out its duties.

32 (7) That the interim committee shall make recommendations
33 regarding the issues reviewed and, if necessary, recommend legislation.
34 Legislation recommended by the committee shall be treated as legislation
35 recommended by any other interim committee for purposes of any
36 introduction deadlines or bill limitations imposed by the joint rules of the
37 Senate and House of Representatives.

38 (8) That the legislative members of the interim committee shall be
39 compensated as provided in section 2-2-307, Colorado Revised Statutes,
40 for attendance at meetings of the interim committee.

41 (9) That the actual and necessary expenses, including per diem,
42 incurred in the conduct of the interim committee shall be approved by the

- 1 chairperson of the Legislative Council and paid by vouchers and warrants
- 2 drawn as provided by law from funds allocated to the Legislative Council
- 3 from appropriations made by the General Assembly.