



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE THREE (3) MONTHS ENDED

SEPTEMBER 30, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020
(UNAUDITED)

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 2,208,682	\$ 2,208,682	\$ 0	\$ 501,032	\$ 501,032
License and Application Fees	0	52,422	52,422	0	49,111	49,111
Sports Betting Operations Fees	0	2,034,100	2,034,100	0	1,541,700	1,541,700
Background Investigations	0	10,962	10,962	0	40,268	40,268
Fines	0	84	84	0	0	0
Interest Income	29	24,702	24,731	0	9,861	9,861
TOTAL REVENUES	29	4,330,952	4,330,981	0	2,141,972	2,141,972
EXPENDITURES:						
Salaries and Benefits	0	440,789	440,789	0	287,008	287,008
Professional Services	0	1,377	1,377	0	0	0
Travel	0	4,562	4,562	0	0	0
Automobiles	0	3,052	3,052	0	0	0
Printing	0	556	556	0	426	426
Computer Services & Name Searches	0	5,887	5,887	0	4,470	4,470
Materials, Supplies, and Services	0	8,168	8,168	0	472	472
Postage	0	230	230	0	55	55
Telephone	0	1,741	1,741	0	608	608
Other Operating Expenditures	0	4,859	4,859	0	5,012	5,012
Leased Space	0	5,832	5,832	0	0	0
EXPENDITURES - SUBTOTAL	0	477,053	477,053	0	298,051	298,051
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	7,721	7,721	0	0	0
State Auditors	0	129,163	129,163	0	12,000	12,000
Indirect Costs - Department of Revenue	0	32,364	32,364	0	31,822	31,822
Colorado Department of Law	0	35,597	35,597	0	35,597	35,597
OIT Purchased Services	0	37,018	37,018	0	37,018	37,018
TOTAL STATE AGENCY SERVICES	0	241,863	241,863	0	116,437	116,437
Non Personal Services Background Exp.	0	563	563	0	1,119	1,119
TOTAL EXPENDITURES	0	719,479	719,479	0	415,607	415,607
EXCESS OF REVENUES OVER EXPENDITURES	29	3,611,473	3,611,502	0	1,726,365	1,726,365
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(8,075,834)	(8,075,834)	0	0	0
Transferred to Hold-Harmless Fund	0	(488,782)	(488,782)	0	0	0
Transfer from Sports Betting Fund	488,782	0	488,782	0	0	0
FUND BALANCE AT JULY 1, 2021 & 2020	0	8,570,798	8,570,798	0	1,414,501	1,414,501
TOTAL FUND BAL. SEPTEMBER 30, 2021 & 2020	\$ 488,811	\$ 3,617,655	\$ 4,106,466	\$ 0	\$ 3,140,866	\$ 3,140,866

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
THREE MONTHS ENDED SEPTEMBER 30, 2021
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	25.0% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 6,310,903	\$ 0	\$ 6,310,903	\$ 1,577,726	\$ 2,208,682	\$ (4,102,221)	35.00%
License and Application Fees	220,150	0	220,150	55,037	52,422	(167,728)	23.81%
Sports Betting Operations Fees	2,342,925	0	2,342,925	585,731	2,034,100	(308,825)	86.82%
Background Investigations	181,144	0	181,144	45,286	10,962	(170,182)	6.05%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	57,315	0	57,315	14,329	24,702	(32,613)	43.10%
TOTAL REVENUES	9,112,437	0	9,112,437	2,278,109	4,330,952	(4,781,485)	47.53%
EXPENDITURES:							
Personal Services	2,503,377	0	2,503,377	625,844	569,503	(1,933,874)	22.75%
Operating Expenditures	110,197	0	110,197	27,549	17,837	(92,360)	16.19%
Workers Compensation	7,820	(515)	7,305	1,826	1,826	(5,479)	25.00%
Risk Management	5,671	33	5,704	1,426	1,426	(4,278)	25.00%
Licensure Activities	23,735	0	23,735	5,934	3,652	(20,083)	15.39%
Leased Space	78,169	(41,941)	36,228	9,057	5,832	(30,396)	16.10%
Vehicle Lease Payments - Fixed	8,000	(2,463)	5,537	1,384	2,712	(2,825)	48.98%
Legal Services	142,388	0	142,388	35,597	35,597	(106,791)	25.00%
CORE Operations	15,898	(2,188)	13,710	3,428	3,428	(10,282)	25.00%
Payments to Office of Information Technology	13,361	134,711	148,072	37,018	37,018	(111,054)	25.00%
Indirect Costs - Department of Revenue	127,287	0	127,287	31,822	32,364	(94,923)	25.43%
State Agency Services	60,070	0	60,070	15,018	7,721	(52,349)	12.85%
Division Expenditures	3,095,973	87,637	3,183,610	795,903	718,916	(2,464,694)	22.58%
Non Personal Services Background Expenditures	35,602	0	35,602	8,901	563	(35,039)	1.58%
TOTAL EXPENDITURES	3,131,575	87,637	3,219,212	804,804	719,479	(2,499,733)	22.35%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 5,980,862	N/A	\$ 5,893,225	\$ 1,473,305	\$ 3,611,473	\$ (2,281,752)	61.28%

* Represents original information given to the Commission in April of 2021.
The percent of the fiscal year elapsed through September 30, 2021 is 25.0%.
** Amount includes Long Bill items and Supplemental Appropriations.