



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FOUR (4) MONTHS ENDED

OCTOBER 31, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2021 AND 2020
(UNAUDITED)**

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 3,457,574	\$ 3,457,574	\$ 0	\$ 1,307,658	\$ 1,307,658
License and Application Fees	0	62,414	62,414	0	60,301	60,301
Sports Betting Operations Fees	0	2,034,100	2,034,100	0	1,618,700	1,618,700
Background Investigations	0	17,312	17,312	0	56,271	56,271
Fines	0	168	168	0	0	0
Interest Income	385	27,768	28,153	0	13,720	13,720
Other Revenue	0	41	41	0	0	0
TOTAL REVENUES	385	5,599,377	5,599,762	0	3,056,650	3,056,650
EXPENDITURES:						
Salaries and Benefits	0	585,935	585,935	0	376,615	376,615
Professional Services	0	1,377	1,377	0	0	0
Travel	0	7,946	7,946	0	0	0
Automobiles	0	4,102	4,102	0	0	0
Printing	0	638	638	0	610	610
Police Supplies	0	227	227	0	0	0
Computer Services & Name Searches	0	7,907	7,907	0	7,040	7,040
Materials, Supplies, and Services	0	12,662	12,662	0	472	472
Postage	0	279	279	0	181	181
Telephone	0	2,716	2,716	0	822	822
Other Operating Expenditures	0	6,516	6,516	0	6,683	6,683
Leased Space	0	8,748	8,748	0	0	0
EXPENDITURES - SUBTOTAL	0	639,053	639,053	0	392,423	392,423
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	6,303	6,303	0	0	0
State Auditors	0	170,851	170,851	0	14,000	14,000
Indirect Costs - Department of Revenue	0	42,429	42,429	0	42,429	42,429
Colorado Department of Law	0	47,463	47,463	0	47,463	47,463
OIT Purchased Services	0	49,357	49,357	0	49,357	49,357
TOTAL STATE AGENCY SERVICES	0	316,403	316,403	0	153,249	153,249
Non Personal Services Background Exp.	0	914	914	0	1,967	1,967
TOTAL EXPENDITURES	0	956,370	956,370	0	547,639	547,639
EXCESS OF REVENUES OVER EXPENDITURES	385	4,643,007	4,643,392	0	2,509,011	2,509,011
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(8,075,834)	(8,075,834)	0	0	0
Transferred to Hold-Harmless Fund	0	(488,782)	(488,782)	0	0	0
Transfer from Sports Betting Fund	488,782	0	488,782	0	0	0
FUND BALANCE AT JULY 1, 2021 & 2020	0	8,570,798	8,570,798	0	1,414,500	1,414,500
TOTAL FUND BAL. OCTOBER 31, 2021 & 2020	\$ 489,167	\$ 4,649,189	\$ 5,138,356	\$ 0	\$ 3,923,511	\$ 3,923,511

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2021
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	33.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 6,310,903	\$ 0	\$ 6,310,903	\$ 2,103,635	\$ 3,457,574	\$ (2,853,329)	54.79%
License and Application Fees	220,150	0	220,150	73,383	62,414	(157,736)	28.35%
Sports Betting Operations Fees	2,342,925	0	2,342,925	780,975	2,034,100	(308,825)	86.82%
Background Investigations	181,144	0	181,144	60,381	17,312	(163,832)	9.56%
Fines and Fees	0	0	0	0	168	168	100.00%
Interest Revenue	57,315	0	57,315	19,105	27,768	(29,547)	48.45%
Other Revenue	0	0	0	0	41	41	100.00%
TOTAL REVENUES	9,112,437	0	9,112,437	3,037,479	5,599,377	(3,513,060)	61.45%
EXPENDITURES:							
Personal Services	2,503,377	0	2,503,377	834,459	755,728	(1,747,649)	30.19%
Operating Expenditures	110,197	0	110,197	36,732	27,871	(82,326)	25.29%
Workers Compensation	7,820	(515)	7,305	2,435	2,435	(4,870)	33.33%
Risk Management	5,671	33	5,704	1,901	1,901	(3,803)	33.33%
Licensure Activities	23,735	0	23,735	7,912	4,914	(18,821)	20.70%
Leased Space	78,169	(41,941)	36,228	12,076	8,748	(27,480)	24.15%
Vehicle Lease Payments - Fixed	8,000	(2,463)	5,537	1,846	3,737	(1,800)	67.49%
Legal Services	142,388	0	142,388	47,463	47,463	(94,925)	33.33%
CORE Operations	15,898	(2,188)	13,710	4,570	4,570	(9,140)	33.33%
Payments to Office of Information Technology	13,361	134,711	148,072	49,357	49,357	(98,715)	33.33%
Indirect Costs - Department of Revenue	127,287	0	127,287	42,429	42,429	(84,858)	33.33%
State Agency Services	60,070	0	60,070	20,023	6,303	(53,767)	10.49%
Division Expenditures	3,095,973	87,637	3,183,610	1,061,203	955,456	(2,228,154)	30.01%
Non Personal Services Background Expenditures	35,602	0	35,602	11,867	914	(34,688)	2.57%
TOTAL EXPENDITURES	3,131,575	87,637	3,219,212	1,073,070	956,370	(2,262,842)	29.71%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 5,980,862	N/A	\$ 5,893,225	\$ 1,964,409	\$ 4,643,007	\$ (1,250,218)	78.79%

* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through October 31, 2021 is 33.3%.

** Amount includes Long Bill items and Supplemental Appropriations.