



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE SEVEN (7) MONTHS ENDED

JANUARY 31, 2022

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2022 AND 2021
(UNAUDITED)**

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 7,653,956	\$ 7,653,956	\$ 0	\$ 3,846,830	\$ 3,846,830
License and Application Fees	0	96,144	96,144	0	129,879	129,879
Sports Betting Operations Fees	0	2,034,100	2,034,100	0	1,826,400	1,826,400
Background Investigations	0	46,626	46,626	0	89,363	89,363
Fines	0	5,252	5,252	0	0	0
Interest Income	1,712	44,655	46,367	0	28,566	28,566
Other Revenue	0	164	164	0	0	0
TOTAL REVENUES	1,712	9,880,897	9,882,609	0	5,921,038	5,921,038
EXPENDITURES:						
Salaries and Benefits	0	1,071,502	1,071,502	0	744,720	744,720
Professional Services	0	18,391	18,391	0	0	0
Travel	0	11,865	11,865	0	0	0
Automobiles	0	8,100	8,100	0	596	596
Printing	0	934	934	0	930	930
Police Supplies	0	1,297	1,297	0	0	0
Computer Services & Name Searches	0	13,138	13,138	0	12,465	12,465
Materials, Supplies, and Services	0	14,428	14,428	0	14,243	14,243
Postage	0	333	333	0	283	283
Telephone	0	4,604	4,604	0	1,692	1,692
Other Operating Expenditures	0	11,370	11,370	0	11,695	11,695
Leased Space	0	17,497	17,497	0	0	0
EXPENDITURES - SUBTOTAL	0	1,173,459	1,173,459	0	786,624	786,624
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	6,303	6,303	0	0	0
State Auditors	0	249,065	249,065	0	11,484	11,484
Indirect Costs - Department of Revenue	0	74,251	74,251	0	74,251	74,251
Colorado Department of Law	0	83,060	83,060	0	83,060	83,060
OIT Purchased Services	0	86,375	86,375	0	86,375	86,375
TOTAL STATE AGENCY SERVICES	0	499,054	499,054	0	255,170	255,170
Non Personal Services Background Exp.	0	1,338	1,338	0	4,669	4,669
TOTAL EXPENDITURES	0	1,673,851	1,673,851	0	1,046,463	1,046,463
EXCESS OF REVENUES OVER EXPENDITURES	1,712	8,207,046	8,208,758	0	4,874,575	4,874,575
OTHER FINANCING SOURCES (USES):						
Sports Betting Distribution	0	(8,075,834)	(8,075,834)	0	0	0
Transferred to Hold-Harmless Fund	0	(488,782)	(488,782)	0	0	0
Transfer from Sports Betting Fund	488,782	0	488,782	0	0	0
FUND BALANCE AT JULY 1, 2021 & 2020	0	8,570,798	8,570,798	0	1,414,501	1,414,501
TOTAL FUND BAL. JANUARY 31, 2022 & 2021	\$ 490,494	\$ 8,213,228	\$ 8,703,722	\$ 0	\$ 6,289,076	\$ 6,289,076

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2022
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 6,310,903	\$ 0	\$ 6,310,903	\$ 3,681,360	\$ 7,653,956	\$ 1,343,053	121.28%
License and Application Fees	220,150	0	220,150	128,421	96,144	(124,006)	43.67%
Sports Betting Operations Fees	2,342,925	0	2,342,925	1,366,706	2,034,100	(308,825)	86.82%
Background Investigations	181,144	0	181,144	105,667	46,626	(134,518)	25.74%
Fines and Fees	0	0	0	0	5,252	5,252	100.00%
Interest Revenue	57,315	0	57,315	33,434	44,655	(12,660)	77.91%
Other Revenue	0	0	0	0	164	164	100.00%
TOTAL REVENUES	9,112,437	0	9,112,437	5,315,588	9,880,897	768,460	108.43%
EXPENDITURES:							
Personal Services	2,503,377	0	2,503,377	1,460,303	1,334,697	(1,168,680)	53.32%
Operating Expenditures	110,197	0	110,197	64,282	40,146	(70,051)	36.43%
Workers Compensation	7,820	(515)	7,305	4,261	4,261	(3,044)	58.33%
Risk Management	5,671	33	5,704	3,327	3,327	(2,377)	58.33%
Licensure Activities	23,735	0	23,735	13,845	7,786	(15,949)	32.80%
Leased Space	78,169	(41,941)	36,228	21,133	17,497	(18,731)	48.30%
Vehicle Lease Payments - Fixed	8,000	7,000	15,000	8,750	6,812	(8,188)	45.41%
Legal Services	142,388	0	142,388	83,060	83,060	(59,328)	58.33%
CORE Operations	15,898	(2,188)	13,710	7,998	7,998	(5,712)	58.34%
Payments to Office of Information Technology	13,361	134,711	148,072	86,375	86,375	(61,697)	58.33%
Indirect Costs - Department of Revenue	127,287	0	127,287	74,251	74,251	(53,036)	58.33%
State Agency Services	60,070	0	60,070	35,041	6,303	(53,767)	10.49%
Division Expenditures	3,095,973	97,100	3,193,073	1,862,626	1,672,513	(1,520,560)	52.38%
Non Personal Services Background Expenditures	35,602	0	35,602	20,768	1,338	(34,264)	3.76%
TOTAL EXPENDITURES	3,131,575	97,100	3,228,675	1,883,394	1,673,851	(1,554,824)	51.84%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 5,980,862	N/A	\$ 5,883,762	\$ 3,432,194	\$ 8,207,046	\$ 2,323,284	139.49%

* Represents original information given to the Commission in April of 2021.

The percent of the fiscal year elapsed through January 31, 2022 is 58.3%.

** Amount includes Long Bill items and Supplemental Appropriations.