



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2023

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2023 AND 2022
(UNAUDITED)**

	FY 2024			FY 2023		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 3,584,791	\$ 3,584,791	\$ 0	\$ 2,913,899	\$ 2,913,899
License and Application Fees	0	58,987	58,987	0	39,419	39,419
Sports Betting Operations Fees	0	1,911,000	1,911,000	0	1,912,500	1,912,500
Background Investigations	0	35,032	35,032	0	15,896	15,896
Interest Income	7,580	161,379	168,959	1,428	40,107	41,535
Other Revenue	0	989	989	0	41	41
TOTAL REVENUES	7,580	5,752,178	5,759,758	1,428	4,921,862	4,923,290
EXPENDITURES:						
Salaries and Benefits	0	456,546	456,546	0	382,180	382,180
Annual and Sick Leave Payouts	0	20,200	20,200	0	0	0
Professional Services	0	18,591	18,591	0	3,174	3,174
Travel	0	1,193	1,193	0	1,898	1,898
Automobiles	0	2,712	2,712	0	5,642	5,642
Printing	0	698	698	0	280	280
Police Supplies	0	652	652	0	462	462
Computer Services & Name Searches	0	3,371	3,371	0	5,220	5,220
Materials, Supplies, and Services	0	19,931	19,931	0	12,775	12,775
Postage	0	21	21	0	68	68
Telephone	0	2,182	2,182	0	2,377	2,377
Other Operating Expenditures	0	4,091	4,091	0	5,195	5,195
Leased Space	0	4,926	4,926	0	5,988	5,988
EXPENDITURES - SUBTOTAL	0	535,114	535,114	0	425,259	425,259
STATE AGENCY SERVICES						
State Auditors	0	9,675	9,675	0	4,700	4,700
Indirect Costs - Department of Revenue	0	27,745	27,745	0	27,023	27,023
Colorado Department of Law	0	21,036	21,036	0	13,620	13,620
OIT Purchased Services	0	20,621	20,621	0	7,331	7,331
TOTAL STATE AGENCY SERVICES	0	79,077	79,077	0	52,674	52,674
Non Personal Services Background Exp.	0	1,105	1,105	0	418	418
TOTAL EXPENDITURES	0	615,296	615,296	0	478,351	478,351
EXCESS OF REVENUES OVER EXPENDITURES	7,580	5,136,882	5,144,462	1,428	4,443,511	4,444,939
FUND BALANCE AT JULY 1, 2023 & 2022	1,271,076	25,454,129	26,725,205	493,165	12,253,994	12,747,159
TOTAL FUND BAL. AUGUST 31, 2023 & 2022	\$ 1,278,656	\$ 30,591,011	\$ 31,869,667	\$ 494,593	\$ 16,697,505	\$ 17,192,098