



**STATEMENT OF SPORTS BETTING REVENUES,  
SPORTS BETTING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE TWO (2) MONTHS ENDED**

**AUGUST 31, 2022**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
SPORTS BETTING TAXES, AND  
EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
SPORTS BETTING COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TWO MONTHS ENDED AUGUST 31, 2022 AND 2021  
(UNAUDITED)**

	FY 2023			FY 2022		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
<b>REVENUES:</b>						
Sports Betting Taxes	\$ 0	\$ 2,913,899	\$ 2,913,899	\$ 0	\$ 1,725,470	\$ 1,725,470
License and Application Fees	0	39,419	39,419	0	43,862	43,862
Sports Betting Operations Fees	0	1,912,500	1,912,500	0	1,875,800	1,875,800
Background Investigations	0	15,896	15,896	0	7,597	7,597
Fines	0	0	0	0	84	84
Interest Income	1,428	40,107	41,535	0	15,543	15,543
Other Revenue	0	41	41	0	0	0
<b>TOTAL REVENUES</b>	<b>1,428</b>	<b>4,921,862</b>	<b>4,923,290</b>	<b>0</b>	<b>3,668,356</b>	<b>3,668,356</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	382,180	382,180	0	299,216	299,216
Professional Services	0	3,174	3,174	0	1,405	1,405
Travel	0	1,898	1,898	0	3,415	3,415
Automobiles	0	5,642	5,642	0	1,894	1,894
Printing	0	280	280	0	354	354
Police Supplies	0	462	462	0	0	0
Computer Services & Name Searches	0	5,220	5,220	0	4,145	4,145
Materials, Supplies, and Services	0	12,775	12,775	0	3,634	3,634
Postage	0	68	68	0	123	123
Telephone	0	2,377	2,377	0	1,037	1,037
Other Operating Expenditures	0	5,195	5,195	0	3,235	3,235
Leased Space	0	5,988	5,988	0	2,916	2,916
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>425,259</b>	<b>425,259</b>	<b>0</b>	<b>321,374</b>	<b>321,374</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	0	0	0	7,721	7,721
State Auditors	0	4,700	4,700	0	84,290	84,290
Indirect Costs - Department of Revenue	0	27,023	27,023	0	21,215	21,215
Colorado Department of Law	0	13,620	13,620	0	23,731	23,731
OIT Purchased Services	0	7,331	7,331	0	15,500	15,500
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>52,674</b>	<b>52,674</b>	<b>0</b>	<b>152,457</b>	<b>152,457</b>
Non Personal Services Background Exp.	0	418	418	0	365	365
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>478,351</b>	<b>478,351</b>	<b>0</b>	<b>474,196</b>	<b>474,196</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>1,428</b>	<b>4,443,511</b>	<b>4,444,939</b>	<b>0</b>	<b>3,194,160</b>	<b>3,194,160</b>
<b>FUND BALANCE AT JULY 1, 2022 &amp; 2021</b>	<b>493,165</b>	<b>12,253,994</b>	<b>12,747,159</b>	<b>0</b>	<b>8,570,798</b>	<b>8,570,798</b>
<b>TOTAL FUND BAL. AUGUST 31, 2022 &amp; 2021</b>	<b>\$ 494,593</b>	<b>\$ 16,697,505</b>	<b>\$ 17,192,098</b>	<b>\$ 0</b>	<b>\$ 11,764,958</b>	<b>\$ 11,764,958</b>