



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TEN (10) MONTHS ENDED

APRIL 30, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED BALANCE SHEETS
APRIL 30, 2021 AND 2020
(UNAUDITED)

	FY 2021			FY 2020		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
ASSETS:						
Cash	\$ 0	\$ 6,484,025	\$ 6,484,025	\$ 0	\$ 1,813,966	\$ 1,813,966
Accounts Receivable						
Sports Betting Taxes	0	1,083,795	1,083,795	0	0	0
Fines Receivable	0	84	84	0	0	0
Miscellaneous	0	690	690	0	3,808	3,808
Net Accounts Receivable	0	1,084,569	1,084,569	0	3,808	3,808
Prepaid Expenses	0	8,464	8,464	0	0	0
Total Current Assets	0	7,577,058	7,577,058	0	1,817,774	1,817,774
TOTAL ASSETS	\$ 0	\$ 7,577,058	\$ 7,577,058	\$ 0	\$ 1,817,774	\$ 1,817,774
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 7,919	\$ 7,919	\$ 0	\$ 1,869	\$ 1,869
Wages & Salaries Payable	0	374	374	0	0	0
Due to Other State Agencies	0	9,110	9,110	0	216	216
Background and Other Deposits	0	540,734	540,734	0	374,085	374,085
Unearned Revenue	0	51,022	51,022	0	76,812	76,812
Total Liabilities	0	609,159	609,159	0	452,982	452,982
FUND BALANCE:						
Restricted	0	5,544,935	5,544,935	0	1,364,792	1,364,792
Restricted for:						
Reserve	0	1,414,500	1,414,500	0	0	0
Nonspendable:						
Prepays	0	8,464	8,464	0	0	0
Total Fund Balance	0	6,967,899	6,967,899	0	1,364,792	1,364,792
TOTAL LIABILITIES AND FUND BALANCE	\$ 0	\$ 7,577,058	\$ 7,577,058	\$ 0	\$ 1,817,774	\$ 1,817,774

**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TEN MONTHS ENDED APRIL 30, 2021 AND 2020
(UNAUDITED)**

	FY 2021			FY 2020		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 6,324,357	\$ 6,324,357	\$ 0	\$ 0	\$ 0
License and Application Fees	0	180,304	180,304	0	94,387	94,387
Sports Betting Operations Fees	0	1,980,400	1,980,400	0	216,000	216,000
Background Investigations	0	104,805	104,805	0	104,265	104,265
Fines	0	336	336	0	0	0
Interest Income	0	48,147	48,147	0	9,708	9,708
TOTAL REVENUES	0	8,638,349	8,638,349	0	424,360	424,360
OTHER FINANCING SOURCES (USES):						
Transfer from General Fund	0	0	0	0	1,739,015	1,739,015
Transfer to General Fund	0	(1,552,397)	(1,552,397)	0	0	0
TOTAL REVENUES & OTHER FIN. SOURCES (USES)	0	7,085,952	7,085,952	0	2,163,375	2,163,375
EXPENDITURES:						
Salaries and Benefits	0	1,098,748	1,098,748	0	570,350	570,350
Professional Services	0	9,361	9,361	0	57,303	57,303
Travel	0	0	0	0	11,366	11,366
Automobiles	0	1,207	1,207	0	0	0
Printing	0	1,341	1,341	0	1,815	1,815
Computer Services & Name Searches	0	17,258	17,258	0	4,004	4,004
Materials, Supplies, and Services	0	19,331	19,331	0	26,358	26,358
Postage	0	480	480	0	516	516
Telephone	0	2,822	2,822	0	632	632
Other Operating Expenditures	0	16,707	16,707	0	0	0
EXPENDITURES - SUBTOTAL	0	1,167,255	1,167,255	0	672,344	672,344
STATE AGENCY SERVICES						
State Auditors	0	11,484	11,484	0	0	0
Indirect Costs - Department of Revenue	0	106,073	106,073	0	0	0
Colorado Department of Law	0	118,657	118,657	0	118,657	118,657
OIT Purchased Services	0	123,393	123,393	0	0	0
TOTAL STATE AGENCY SERVICES	0	359,607	359,607	0	118,657	118,657
Non Personal Services Background Exp.	0	5,691	5,691	0	7,582	7,582
TOTAL EXPENDITURES	0	1,532,553	1,532,553	0	798,583	798,583
Excess of Revenues Over Expenditures	0	5,553,399	5,553,399	0	1,364,792	1,364,792
FUND BALANCE AT JULY 1, 2020 & 2019	0	1,414,500	1,414,500	0	0	0
TOTAL FUND BAL. APRIL 30, 2021 & 2020	\$ 0	\$ 6,967,899	\$ 6,967,899	\$ 0	\$ 1,364,792	\$ 1,364,792

COLORADO DIVISION OF GAMING
SPORTS BETTING STATEMENT OF BUDGET TO ACTUAL
TEN MONTHS ENDED APRIL 30, 2021
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	83.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Sports Betting Taxes	\$ 1,700,000	\$ 0	\$ 1,700,000	\$ 1,416,667	\$ 6,324,357	\$ 4,624,357	372.02%
License and Application Fees	18,750	0	18,750	15,625	180,304	161,554	961.62%
Sports Betting Operations Fees	2,261,577	0	2,261,577	1,884,648	1,980,400	(281,177)	87.57%
Background Investigations	589,468	0	589,468	491,223	104,805	(484,663)	17.78%
Fines and Fees	0	0	0	0	336	336	100.00%
Interest Revenue	0	0	0	0	48,147	48,147	100.00%
TOTAL REVENUES	4,569,795	0	4,569,795	3,808,163	8,638,349	4,068,554	189.03%
OTHER FINANCING USES:							
Transfer to General Fund	0	0	0	0	(1,552,397)	N/A	N/A
TOTAL REVENUES & OTHER FINANCING USES	4,569,795	0	4,569,795	3,808,163	7,085,952	2,516,157	155.06%
EXPENDITURES:							
Personal Services	2,219,640	0	2,219,640	1,849,700	1,112,741	(1,106,899)	50.13%
Operating Expenditures	110,197	0	110,197	91,831	26,846	(83,351)	24.36%
Workers Compensation	8,222	0	8,222	6,852	6,852	(1,370)	83.34%
Risk Management	3,241	0	3,241	2,701	2,701	(540)	83.34%
Licensure Activities	23,735	0	23,735	19,779	14,462	(9,273)	60.93%
Leased Space	102,087	0	102,087	85,073	0	(102,087)	0.00%
Vehicle Lease Payments - Fixed	34,650	0	34,650	28,875	1,131	(33,519)	3.26%
Legal Services	142,388	0	142,388	118,657	118,657	(23,731)	83.33%
CORE Operations	16,807	0	16,807	14,006	14,006	(2,801)	83.33%
Payments to Office of Information Technology	148,072	0	148,072	123,393	123,393	(24,679)	83.33%
Indirect Costs - Department of Revenue	127,287	0	127,287	106,073	106,073	(21,214)	83.33%
Division Expenditures	2,936,326	0	2,936,326	2,446,940	1,526,862	(1,409,464)	52.00%
Non Personal Services Background Expenditures	35,602	0	35,602	29,668	5,691	(29,911)	15.99%
TOTAL EXPENDITURES	2,971,928	0	2,971,928	2,476,608	1,532,553	(1,439,375)	51.57%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 1,597,867	N/A	\$ 1,597,867	\$ 1,331,555	\$ 5,553,399	\$ 3,955,532	347.55%

* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through April 30, 2021 is 83.3%.

** Amount includes Long Bill items and Supplemental Appropriations.