



**STATEMENT OF SPORTS BETTING REVENUES,  
SPORTS BETTING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE FOUR (4) MONTHS ENDED**

**OCTOBER 31, 2020**

**COLORADO DIVISION OF GAMING  
SPORTS BETTING COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOUR MONTHS ENDED OCTOBER 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
<b>REVENUES:</b>						
Sports Betting Taxes	\$ 0	\$ 1,307,658	\$ 1,307,658	\$ 0	\$ 0	\$ 0
License and Application Fees	0	60,301	60,301	0	0	0
Sports Betting Operations Fees	0	1,618,700	1,618,700	0	0	0
Background Investigations	0	56,271	56,271	0	0	0
Interest Income	0	13,720	13,720	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>3,056,650</b>	<b>3,056,650</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	376,615	376,615	0	0	0
Printing	0	610	610	0	0	0
Computer Services & Name Searches	0	7,040	7,040	0	0	0
Materials, Supplies, and Services	0	472	472	0	0	0
Postage	0	181	181	0	0	0
Telephone	0	822	822	0	0	0
Other Operating Expenditures	0	6,683	6,683	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>392,423</b>	<b>392,423</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>STATE AGENCY SERVICES</b>						
State Auditors	0	14,000	14,000	0	0	0
Indirect Costs - Department of Revenue	0	42,429	42,429	0	0	0
Colorado Department of Law	0	47,463	47,463	0	0	0
OIT Purchased Services	0	49,357	49,357	0	0	0
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>153,249</b>	<b>153,249</b>	<b>0</b>	<b>0</b>	<b>0</b>
Non Personal Services Background Exp.	0	1,967	1,967	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>547,639</b>	<b>547,639</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues Over Expenditures</b>	<b>0</b>	<b>2,509,011</b>	<b>2,509,011</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>0</b>	<b>1,414,500</b>	<b>1,414,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUND BAL. OCTOBER 31, 2020 &amp; 2019</b>	<b>\$ 0</b>	<b>\$ 3,923,511</b>	<b>\$ 3,923,511</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>