



**STATEMENT OF SPORTS BETTING REVENUES,
SPORTS BETTING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
SPORTS BETTING TAXES, AND
EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
SPORTS BETTING COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2021 AND 2020
(UNAUDITED)**

	FY 2022			FY 2021		
	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS	HOLD-HARMLESS FUND	SPORTS BETTING FUND	TOTAL SPORTS BETTING FUNDS
REVENUES:						
Sports Betting Taxes	\$ 0	\$ 1,725,470	\$ 1,725,470	\$ 0	\$ 431,167	\$ 431,167
License and Application Fees	0	43,862	43,862	0	23,725	23,725
Sports Betting Operations Fees	0	1,875,800	1,875,800	0	1,180,000	1,180,000
Background Investigations	0	7,597	7,597	0	27,261	27,261
Fines	0	84	84	0	0	0
Interest Income	0	15,543	15,543	0	6,071	6,071
TOTAL REVENUES	0	3,668,356	3,668,356	0	1,668,224	1,668,224
EXPENDITURES:						
Salaries and Benefits	0	299,216	299,216	0	193,024	193,024
Professional Services	0	1,405	1,405	0	0	0
Travel	0	3,415	3,415	0	0	0
Automobiles	0	1,894	1,894	0	0	0
Printing	0	354	354	0	373	373
Computer Services & Name Searches	0	4,145	4,145	0	2,771	2,771
Materials, Supplies, and Services	0	3,634	3,634	0	472	472
Postage	0	123	123	0	44	44
Telephone	0	1,037	1,037	0	435	435
Other Operating Expenditures	0	3,235	3,235	0	3,341	3,341
Leased Space	0	2,916	2,916	0	0	0
EXPENDITURES - SUBTOTAL	0	321,374	321,374	0	200,460	200,460
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	7,721	7,721	0	0	0
State Auditors	0	84,290	84,290	0	5,000	5,000
Indirect Costs - Department of Revenue	0	21,215	21,215	0	21,215	21,215
Colorado Department of Law	0	23,731	23,731	0	23,731	23,731
OIT Purchased Services	0	15,500	15,500	0	24,679	24,679
TOTAL STATE AGENCY SERVICES	0	152,457	152,457	0	74,625	74,625
Non Personal Services Background Exp.	0	365	365	0	923	923
TOTAL EXPENDITURES	0	474,196	474,196	0	276,008	276,008
Excess of Revenues Over Expenditures	0	3,194,160	3,194,160	0	1,392,216	1,392,216
FUND BALANCE AT JULY 1, 2021 & 2020	0	8,570,798	8,570,798	0	1,414,501	1,414,501
TOTAL FUND BAL. AUGUST 31, 2021 & 2020	\$ 0	\$ 11,764,958	\$ 11,764,958	\$ 0	\$ 2,806,717	\$ 2,806,717