



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE FIRST (1) MONTH ENDED**

**JULY 31, 2022**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**TABLE OF CONTENTS**

Comparative Tax Revenues ..... 1

Comparative Statement of Revenues,  
Expenditures, and Changes in Fund Balance..... 2

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JULY 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2023 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2023 are the same as they were for year ending June 30, 2022.

**For Periods Beginning July 1, 2021 and 2022 through July 31, 2021 and 2022**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 24,019,395	\$ 21,199,759	\$ (2,819,636)	(11.74)%
\$2 - \$5 Million	\$ 14,695,091	\$ 16,933,154	\$ 2,238,063	15.23%
\$5 - \$13+ Million	\$ 56,243,755	\$ 63,380,528	\$ 7,136,773	12.69%
Total	<u>\$ 94,958,241</u>	<u>\$ 101,513,441</u>	<u>\$ 6,555,200</u>	<u>6.90%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 105,049	\$ 102,999	\$ (2,050)	(1.95)%
\$2 - \$5 Million	\$ 333,902	\$ 338,663	\$ 4,761	1.43%
\$5 - \$13+ Million	\$ 4,942,927	\$ 6,297,066	\$ 1,354,139	27.40%
Total	<u>\$ 5,381,878</u>	<u>\$ 6,738,728</u>	<u>\$ 1,356,850</u>	<u>25.21%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	24	23	(1)
\$2 - \$5 Million	5	6	1
\$5 - \$13+ Million	4	4	0
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIRST MONTH ENDED JULY 31, 2022 AND 2021  
(UNAUDITED)**

	FY 2023			FY 2022		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 6,738,728	\$ 6,738,728	\$ 0	\$ 5,381,878	\$ 5,381,878
License and Application Fees	0	67,291	67,291	0	74,147	74,147
Background Investigations	0	3,402	3,402	0	10,647	10,647
Fines	0	1,260	1,260	0	0	0
Interest Income	29	212,025	212,054	16	78,439	78,455
Other Revenue	0	44	44	0	0	0
<b>TOTAL REVENUES</b>	<b>29</b>	<b>7,022,750</b>	<b>7,022,779</b>	<b>16</b>	<b>5,545,111</b>	<b>5,545,127</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	826,322	826,322	0	778,376	778,376
Annual and Sick Leave Payouts	0	0	0	0	400	400
Professional Services	0	12,825	12,825	0	9,015	9,015
Travel	0	15,459	15,459	0	2,602	2,602
Automobiles	0	18,013	18,013	0	14,362	14,362
Printing	0	955	955	0	928	928
Police Supplies	0	9,709	9,709	0	1,033	1,033
Computer Services & Name Searches	0	7,300	7,300	0	10,262	10,262
Materials, Supplies, and Services	0	24,202	24,202	0	42,166	42,166
Postage	0	72	72	0	290	290
Telephone	0	6,567	6,567	0	6,492	6,492
Utilities	0	2,463	2,463	0	2,497	2,497
Other Operating Expenditures	0	10,830	10,830	0	7,511	7,511
Leased Space	0	11,975	11,975	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>946,692</b>	<b>946,692</b>	<b>0</b>	<b>875,934</b>	<b>875,934</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	0	0	0	89,300	89,300
Division of Fire Prevention and Control	0	18,100	18,100	0	18,100	18,100
Colorado State Patrol	0	295,000	295,000	0	295,000	295,000
Indirect Costs - Department of Revenue	0	97,125	97,125	0	91,001	91,001
Colorado Department of Law	0	19,299	19,299	0	20,255	20,255
OIT Purchased Services	0	12,489	12,489	0	5,027	5,027
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>442,013</b>	<b>442,013</b>	<b>0</b>	<b>518,683</b>	<b>518,683</b>
Non Personal Services Background Exp.	0	128	128	0	379	379
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,388,833</b>	<b>1,388,833</b>	<b>0</b>	<b>1,394,996</b>	<b>1,394,996</b>
<b>Excess of Revenues Over Expenditures</b>	<b>29</b>	<b>5,633,917</b>	<b>5,633,946</b>	<b>16</b>	<b>4,150,115</b>	<b>4,150,131</b>
<b>FUND BALANCE AT JULY 1, 2022 &amp; 2021</b>	<b>46,823,932</b>	<b>2,445,701</b>	<b>49,269,633</b>	<b>17,647,531</b>	<b>2,267,873</b>	<b>19,915,404</b>
<b>TOTAL FUND BAL. JULY 31, 2022 &amp; 2021</b>	<b>\$ 46,823,961</b>	<b>\$ 8,079,618</b>	<b>\$ 54,903,579</b>	<b>\$ 17,647,547</b>	<b>\$ 6,417,988</b>	<b>\$ 24,065,535</b>