



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FIRST (1) MONTH ENDED

JULY 31, 2021

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2022 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

For Periods Beginning July 1, 2020 and 2021 through July 31, 2020 and 2021

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 23,074,107	\$ 24,019,395	\$ 945,288	4.10%
\$2 - \$5 Million	\$ 7,567,684	\$ 14,695,091	\$ 7,127,407	94.18%
\$5 - \$13+ Million	\$ 31,045,947	\$ 56,243,755	\$ 25,197,808	81.16%
Total	<u>\$ 61,687,738</u>	<u>\$ 94,958,241</u>	<u>\$ 33,270,503</u>	<u>53.93%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 92,685	\$ 105,049	\$ 12,364	13.34%
\$2 - \$5 Million	\$ 271,354	\$ 333,902	\$ 62,548	23.05%
\$5 - \$13+ Million	\$ 1,024,163	\$ 4,942,927	\$ 3,918,764	382.63%
Total	<u>\$ 1,388,202</u>	<u>\$ 5,381,878</u>	<u>\$ 3,993,676</u>	<u>287.69%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	26	24	(2)
\$2 - \$5 Million	3	5	2
\$5 - \$13+ Million	4	4	0
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2021 AND 2020
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 5,381,878	\$ 5,381,878	\$ 0	\$ 1,393,321	\$ 1,393,321
License and Application Fees	0	74,147	74,147	0	35,708	35,708
Background Investigations	0	10,647	10,647	0	6,745	6,745
Interest Income	16	78,439	78,455	1,317	85,391	86,708
Other Revenue	0	0	0	0	29	29
TOTAL REVENUES	<u>16</u>	<u>5,545,111</u>	<u>5,545,127</u>	<u>1,317</u>	<u>1,521,194</u>	<u>1,522,511</u>
EXPENDITURES:						
Salaries and Benefits	0	778,376	778,376	0	678,672	678,672
Annual and Sick Leave Payouts	0	400	400	0	97	97
Professional Services	0	9,015	9,015	0	8,362	8,362
Travel	0	2,602	2,602	0	734	734
Automobiles	0	14,362	14,362	0	11,396	11,396
Printing	0	928	928	0	771	771
Police Supplies	0	1,033	1,033	0	0	0
Computer Services & Name Searches	0	10,262	10,262	0	5,334	5,334
Materials, Supplies, and Services	0	42,166	42,166	0	25,229	25,229
Postage	0	290	290	0	287	287
Telephone	0	6,492	6,492	0	7,586	7,586
Utilities	0	2,497	2,497	0	2,191	2,191
Other Operating Expenditures	0	7,511	7,511	0	8,455	8,455
Leased Space	0	0	0	0	27,385	27,385
EXPENDITURES - SUBTOTAL	<u>0</u>	<u>875,934</u>	<u>875,934</u>	<u>0</u>	<u>776,499</u>	<u>776,499</u>
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	89,300	89,300	0	90,000	90,000
Division of Fire Prevention and Control	0	18,100	18,100	0	17,600	17,600
Colorado State Patrol	0	295,000	295,000	0	285,000	285,000
State Auditors	0	0	0	0	12,000	12,000
Indirect Costs - Department of Revenue	0	91,001	91,001	0	74,966	74,966
Colorado Department of Law	0	20,255	20,255	0	20,537	20,537
OIT Purchased Services	0	5,027	5,027	0	63,591	63,591
TOTAL STATE AGENCY SERVICES	<u>0</u>	<u>518,683</u>	<u>518,683</u>	<u>0</u>	<u>563,694</u>	<u>563,694</u>
Non Personal Services Background Exp.	0	379	379	0	267	267
TOTAL EXPENDITURES	<u>0</u>	<u>1,394,996</u>	<u>1,394,996</u>	<u>0</u>	<u>1,340,460</u>	<u>1,340,460</u>
Excess of Revenues Over Expenditures	<u>16</u>	<u>4,150,115</u>	<u>4,150,131</u>	<u>1,317</u>	<u>180,734</u>	<u>182,051</u>
FUND BALANCE AT JULY 1, 2021 & 2020	<u>17,647,531</u>	<u>2,267,873</u>	<u>19,915,404</u>	<u>15,310,639</u>	<u>2,765,627</u>	<u>18,076,266</u>
TOTAL FUND BAL. JULY 31, 2021 & 2020	<u>\$ 17,647,547</u>	<u>\$ 6,417,988</u>	<u>\$ 24,065,535</u>	<u>\$ 15,311,956</u>	<u>\$ 2,946,361</u>	<u>\$ 18,258,317</u>