



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE FIRST (1) MONTH ENDED  
JULY 31, 2020**

**COLORADO DIVISION OF GAMING  
FINANCIAL STATEMENTS  
(UNAUDITED)**

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**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**TABLE OF CONTENTS**

Comparative Tax Revenues .....	1
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	2

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JULY 31, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through July 31, 2019 and 2020**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 24,883,377	\$ 23,074,107	\$ (1,809,270)	(7.27)%	
\$2 - \$5 Million	\$ 9,557,331	\$ 7,567,684	\$ (1,989,647)	(20.82)%	
\$5 - \$13+ Million	\$ 40,628,339	\$ 31,045,947	\$ (9,582,392)	(23.59)%	
<b>Total</b>	<b>\$ 75,069,047</b>	<b>\$ 61,687,738</b>	<b>\$ (13,381,309)</b>	<b>(17.83)%</b>	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 102,208	\$ 92,685	\$ (9,523)	(9.32)%	
\$2 - \$5 Million	\$ 271,147	\$ 271,354	\$ 207	0.08%	
\$5 - \$13+ Million	\$ 2,471,709	\$ 1,024,163	\$ (1,447,546)	(58.56)%	
<b>Total</b>	<b>\$ 2,845,064</b>	<b>\$ 1,388,202</b>	<b>\$ (1,456,862)</b>	<b>(51.21)%</b>	

<b>Open Casinos Comparison</b>				
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference	
\$0 - \$2 Million	25	26	1	
\$2 - \$5 Million	4	3	(1)	
\$5 - \$13+ Million	4	4	0	
<b>Total</b>	<b>33</b>	<b>33</b>	<b>0</b>	

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIRST MONTH ENDED JULY 31, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 1,393,321	\$ 1,393,321	\$ 0	\$ 2,845,064	\$ 2,845,064
License and Application Fees	0	35,708	35,708	0	31,612	31,612
Background Investigations	0	6,745	6,745	0	21,127	21,127
Fines	0	0	0	0	661	661
Interest Income	1,317	85,391	86,708	62	211,722	211,784
Other Revenue	0	29	29	0	18	18
<b>TOTAL REVENUES</b>	<b>1,317</b>	<b>1,521,194</b>	<b>1,522,511</b>	<b>62</b>	<b>3,110,204</b>	<b>3,110,266</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	678,672	678,672	0	840,929	840,929
Annual and Sick Leave Payouts	0	97	97	0	0	0
Professional Services	0	8,362	8,362	0	25,397	25,397
Travel	0	734	734	0	2,663	2,663
Automobiles	0	11,396	11,396	0	11,740	11,740
Printing	0	771	771	0	1,433	1,433
Police Supplies	0	0	0	0	2,225	2,225
Computer Services & Name Searches	0	5,334	5,334	0	6,655	6,655
Materials, Supplies, and Services	0	25,229	25,229	0	21,089	21,089
Postage	0	287	287	0	857	857
Telephone	0	7,586	7,586	0	7,314	7,314
Utilities	0	2,191	2,191	0	2,211	2,211
Other Operating Expenditures	0	8,455	8,455	0	6,406	6,406
Leased Space	0	27,385	27,385	0	27,385	27,385
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>776,499</b>	<b>776,499</b>	<b>0</b>	<b>956,304</b>	<b>956,304</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	90,000	90,000	0	90,000	90,000
Division of Fire Prevention and Control	0	17,600	17,600	0	17,900	17,900
Colorado State Patrol	0	285,000	285,000	0	285,900	285,900
State Auditors	0	12,000	12,000	0	4,375	4,375
Indirect Costs - Department of Revenue	0	74,966	74,966	0	85,713	85,713
Colorado Department of Law	0	20,537	20,537	0	19,312	19,312
OIT Purchased Services	0	63,591	63,591	0	32,334	32,334
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>563,694</b>	<b>563,694</b>	<b>0</b>	<b>535,534</b>	<b>535,534</b>
Non Personal Services Background Exp.	0	267	267	0	2,616	2,616
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,340,460</b>	<b>1,340,460</b>	<b>0</b>	<b>1,494,454</b>	<b>1,494,454</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,317</b>	<b>180,734</b>	<b>182,051</b>	<b>62</b>	<b>1,615,750</b>	<b>1,615,812</b>
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. JULY 31, 2020 &amp; 2019</b>	<b>\$ 15,311,956</b>	<b>\$ 2,946,361</b>	<b>\$ 18,258,317</b>	<b>\$ 17,931,849</b>	<b>\$ 4,244,886</b>	<b>\$ 22,176,735</b>