



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2022**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2022 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2022 are the same as they were for year ending June 30, 2021.

**For Periods Beginning July 1, 2020 and 2021 through January 31, 2021 and 2022**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 982,406	\$ 1,277,005	\$ 294,599	29.99%
\$2 - \$5 Million	\$ 37,123,936	\$ 32,522,683	\$ (4,601,253)	(12.39)%
\$5 - \$8 Million	\$ 32,124,868	\$ 32,333,133	\$ 208,265	0.65%
\$8 - \$10 Million	\$ 45,285,957	\$ 35,065,747	\$ (10,220,210)	(22.57)%
\$10 - \$13 Million	\$ 48,006,767	\$ 46,356,324	\$ (1,650,443)	(3.44)%
\$13+ Million	\$ 262,654,608	\$ 450,623,031	\$ 187,968,423	71.56%
<b>Total</b>	<b>\$ 426,178,542</b>	<b>\$ 598,177,923</b>	<b>\$ 171,999,381</b>	<b>40.36%</b>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 157,456	\$ 158,192	\$ 736	0.47%
\$2 - \$5 Million	\$ 1,502,479	\$ 1,610,454	\$ 107,975	7.19%
\$5 - \$8 Million	\$ 4,691,238	\$ 5,249,982	\$ 558,744	11.91%
\$8 - \$10 Million	\$ 2,781,455	\$ 3,197,232	\$ 415,777	14.95%
\$10 - \$13 Million	\$ 4,161,083	\$ 5,337,012	\$ 1,175,929	28.26%
\$13+ Million	\$ 36,930,922	\$ 66,724,606	\$ 29,793,684	80.67%
<b>Total</b>	<b>\$ 50,224,633</b>	<b>\$ 82,277,478</b>	<b>\$ 32,052,845</b>	<b>63.82%</b>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	11	9	(2)
\$5 - \$8 Million	5	5	0
\$8 - \$10 Million	5	4	(1)
\$10 - \$13 Million	4	4	0
\$13+ Million	6	9	3
<b>Total</b>	<b>33</b>	<b>33</b>	<b>0</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SEVEN MONTHS ENDED JANUARY 31, 2022 AND 2021  
(UNAUDITED)**

	FY 2022			FY 2021		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 82,277,483	\$ 82,277,483	\$ 0	\$ 50,224,941	\$ 50,224,941
License and Application Fees	0	393,121	393,121	0	315,604	315,604
Background Investigations	0	58,475	58,475	0	67,692	67,692
Fines	0	1,848	1,848	0	924	924
Interest Income	19,605	292,109	311,714	21,142	232,776	253,918
Other Revenue	0	84	84	0	36	36
<b>TOTAL REVENUES</b>	<u>19,605</u>	<u>83,023,120</u>	<u>83,042,725</u>	<u>21,142</u>	<u>50,841,973</u>	<u>50,863,115</u>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,841,712	4,841,712	0	4,599,784	4,599,784
Annual and Sick Leave Payouts	0	24,024	24,024	0	12,925	12,925
Professional Services	0	68,864	68,864	0	82,920	82,920
Travel	0	20,816	20,816	0	1,410	1,410
Automobiles	0	104,413	104,413	0	80,814	80,814
Printing	0	7,210	7,210	0	2,518	2,518
Police Supplies	0	9,634	9,634	0	9,774	9,774
Computer Services & Name Searches	0	58,931	58,931	0	37,555	37,555
Materials, Supplies, and Services	0	224,179	224,179	0	234,664	234,664
Postage	0	2,524	2,524	0	1,690	1,690
Telephone	0	44,091	44,091	0	50,976	50,976
Utilities	0	15,681	15,681	0	14,561	14,561
Other Operating Expenditures	0	52,550	52,550	0	59,183	59,183
Leased Space	0	69,987	69,987	0	60,970	60,970
<b>EXPENDITURES - SUBTOTAL</b>	<u>0</u>	<u>5,544,616</u>	<u>5,544,616</u>	<u>0</u>	<u>5,249,744</u>	<u>5,249,744</u>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	119,750	119,750	0	578,654	578,654
Division of Fire Prevention and Control	0	142,741	142,741	0	129,230	129,230
Colorado State Patrol	0	1,923,670	1,923,670	0	1,820,053	1,820,053
State Auditors	0	8,690	8,690	0	5,703	5,703
Indirect Costs - Department of Revenue	0	685,904	685,904	0	646,188	646,188
Regulatory Agencies	0	2,375	2,375	0	0	0
Colorado Department of Law	0	141,782	141,782	0	143,757	143,757
OIT Purchased Services	0	229,767	229,767	0	445,138	445,138
<b>TOTAL STATE AGENCY SERVICES</b>	<u>0</u>	<u>3,254,679</u>	<u>3,254,679</u>	<u>0</u>	<u>3,768,723</u>	<u>3,768,723</u>
Non Personal Services Background Exp.	0	1,717	1,717	0	1,148	1,148
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>8,801,012</u>	<u>8,801,012</u>	<u>0</u>	<u>9,019,615</u>	<u>9,019,615</u>
<b>Excess of Revenues Over Expenditures</b>	<u>19,605</u>	<u>74,222,108</u>	<u>74,241,713</u>	<u>21,142</u>	<u>41,822,358</u>	<u>41,843,500</u>
FY21 & FY20 Extended Gaming Distr.	(17,647,531)	0	(17,647,531)	(15,310,639)	0	(15,310,639)
<b>FUND BALANCE AT JULY 1, 2021 &amp; 2020</b>	<u>17,647,531</u>	<u>2,267,873</u>	<u>19,915,404</u>	<u>15,310,639</u>	<u>2,765,627</u>	<u>18,076,266</u>
<b>TOTAL FUND BAL. JANUARY 31, 2022 &amp; 2021</b>	<u>\$ 19,605</u>	<u>\$ 76,489,981</u>	<u>\$ 76,509,586</u>	<u>\$ 21,142</u>	<u>\$ 44,587,985</u>	<u>\$ 44,609,127</u>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2022**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 114,882,675	\$ 0	\$ 114,882,675	\$ 50,459,260	\$ 82,277,483	\$ (32,605,192)	71.62%
License and Application Fees	628,417	0	628,417	366,577	393,121	(235,296)	62.56%
Background Investigations	183,186	0	183,186	106,859	58,475	(124,711)	31.92%
Fines and Fees	0	0	0	0	1,848	1,848	100.00%
Interest Revenue	573,762	0	573,762	334,695	292,109	(281,653)	50.91%
Other Revenue	0	0	0	0	84	84	100.00%
<b>TOTAL REVENUES</b>	<b>116,268,040</b>	<b>0</b>	<b>116,268,040</b>	<b>67,823,023</b> ^	<b>83,023,120</b>	<b>(33,244,920)</b>	<b>71.41%</b>
<b>EXPENDITURES:</b>							
Personal Services	9,045,115	8	9,045,123	5,276,322	4,926,425	(4,118,698)	54.46%
Operating Expenditures	782,488	0	782,488	456,451	263,838	(518,650)	33.72%
Workers Compensation	35,305	(2,320)	32,985	19,241	19,240	(13,745)	58.33%
Risk Management	22,683	132	22,815	22,683	13,309	(9,506)	58.33%
Licensure Activities	127,154	0	127,154	74,173	68,396	(58,758)	53.79%
Leased Space	312,677	(167,763)	144,914	84,533	69,987	(74,927)	48.30%
Vehicle Lease Payments - Fixed	85,000	55,889	140,889	82,185	55,067	(85,822)	39.09%
Vehicle Lease Payments - Variable	59,000	22,066	81,066	47,289	49,345	(31,721)	60.87%
Utilities	27,425	0	27,425	15,997	15,681	(11,744)	57.18%
Legal Services	243,054	0	243,054	141,782	141,782	(101,272)	58.33%
CORE Operations	71,780	(9,878)	61,902	36,110	36,110	(25,792)	58.33%
Payments to Office of Information Technology	60,324	333,563	393,887	229,767	229,767	(164,120)	58.33%
IT Division - MIPC Phones & ISD	77,000	(25,731)	51,269	29,907	38,283	(12,986)	74.67%
Indirect Costs - Department of Revenue	1,092,006	83,829	1,175,835	685,904	685,904	(489,931)	58.33%
State Agency Services	5,079,898	0	5,079,898	2,963,274	2,186,161	(2,893,737)	43.04%
<b>Division Expenditures</b>	<b>17,120,909</b>	<b>289,795</b>	<b>17,410,704</b>	<b>10,156,244</b>	<b>8,799,295</b>	<b>(8,611,409)</b>	<b>50.54%</b>
<b>Non Personal Services Background Expenditures</b>	<b>68,468</b>	<b>0</b>	<b>68,468</b>	<b>39,940</b>	<b>1,717</b>	<b>(66,751)</b>	<b>2.51%</b>
<b>TOTAL EXPENDITURES</b>	<b>17,189,377</b>	<b>289,795</b>	<b>17,479,172</b>	<b>10,196,184</b>	<b>8,801,012</b>	<b>(8,678,160)</b>	<b>50.35%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 99,078,663</b>	<b>N/A</b>	<b>\$ 98,788,868</b>	<b>\$ 57,626,840</b>	<b>\$ 74,222,108</b>	<b>\$ (24,566,760)</b>	<b>75.13%</b>

\* Represents original information given to the Commission in April of 2021. The percent of the fiscal year elapsed through January 31, 2022 is 58.3%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 6%, which was then applied to the existing casinos' graduated tax tiers. The \$50,459,260 is this tax projection through January, which is \$31,818,223 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.